

Additions underscored
 Deletions [bracketed]

NYSE National, Inc.
Schedule of Fees and Rebates As Of [May 16] July 1, 2021

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D. Tiered Rates

1. Rates for Adding Liquidity (Per Share)

Tier Requirement	Adding Rate	Adding MPL Rate
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<p align="center">Adding Tier 2</p> <p>At least [0.13%] <u>0.11%</u> or more Adding ADV as a % of US CADV</p> <p>or</p> <p>At least [16] <u>13</u> million Adding ADV</p>	<p>Displayed liquidity: Tapes A, B and C: \$0.0022</p>	<p align="center">All Tapes: No charge</p>
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2. Rates for Removing Liquidity (Per Share)

Tier Requirement	Removing Rate	Removing Rate for Orders that Execute at a Price Better than Contra-Side NBBO
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<p>Removing Tier 1</p> <p>At least</p> <ul style="list-style-type: none"> • 250,000 Adding ADV and Adding ADV and Removing ADV combined of at least (i) 0.18% as a % of US CADV or (ii) 21.5 million shares ADV <p><u>or</u></p> <ul style="list-style-type: none"> • <u>Adding ADV of at least (i) 0.11% as a % of US CADV or (ii) 13 million shares ADV and</u> • <u>Adding ADV and Removing ADV combined of at least (i) 0.16% as a % of US CADV or (ii) 19 million shares ADV</u> 	<p>(\$0.0030)</p>	<p>No Charge</p>
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