

Additions underscored  
 Deletions [bracketed]

**NYSE National, Inc.**  
**Schedule of Fees and Rebates As Of [August]October 1, 2018**

**Fees and Credits Applicable to Market Participants**

\* \* \* \* \*

**I. Transaction Fees**

**A. General Rates**

\* \* \* \* \*

**B. Tiered Rates**

| <b>Adding Tier 1 *</b>                      | <b>Adding Tier 2</b>  | <b>Adding Tier 3</b>  | <b>Adding Tier [3]4</b>  | <b>Taking Tier[*]</b>      |
|---|---|---|--|----------------------------|
| 0.015% or More Adding ADV as a % of US CADV | <u>Either (i) [A]at least 5% of the NBBO** in 1,000 or more symbols on an average daily basis, calculated monthly and 0.25% or more Adding ADV as a % of US CADV, or (ii) at least 5% of the NBBO** in 2,500 or more symbols on an average daily basis, calculated monthly and 0.10% or more Adding ADV as a % of US CADV</u> | <u>At least 5% of the NBBO** in 2000 or more symbols on an average daily basis, calculated monthly and 0.10% or more Adding ADV as a % of US CADV</u> | At least 5% of the NBBO** in 600 or more symbols on an average daily basis, calculated monthly | At least 50,000 Adding ADV |
| \$0.0020 per share (adding displayed)       | \$0.0005 per share (adding displayed)   | <u>\$0.0009 per share (adding displayed)</u>  | \$0.0012 per share (adding displayed)  | (\$0.0020) per share       |

|                                   |   |  |   |                                   |
|-----------------------------------|---|--|---|-----------------------------------|
| \$0.0018 per share (BBO Setting)) | \$0.0005 per share (BBO Setting)          | <u>\$0.0009 per share (BBO Setting)</u>          | \$0.0012 per share (BBO Setting)          |                                   |
| \$0.0022 (adding non-displayed)   | \$0.0007 per share (adding non-displayed) | <u>\$0.0011 per share (adding non-displayed)</u> | \$0.0014 per share (adding non-displayed) |                                   |
| \$0.0005 per share (adding MPL)   | \$0.0005 per share, (adding MPL)          | <u>\$0.0005 per share, (adding MPL)</u>          | \$0.0005 per share, (adding MPL)          | (\$0.0002) per share (taking MPL) |

\* Adding Tier 1 [and Taking Tier ]volume requirements are waived.

\* \* \* \* \*

♦ No changes are proposed to the text of footnote \*\* of the current Schedule of Fees and Rebates.