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## NYSE MKT Rules

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### Trading of Option Contracts Section 1. General Rules Relating to Options

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### Section 900NY. Rules Principally Applicable to Trading of Option Contracts

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### Rule 994NY. Broadcast Order Liquidity Delivery Mechanism

This Rule governs the operation of the Broadcast Order Liquidity Delivery (“BOLD”) Mechanism. The BOLD Mechanism provides automated order handling for eligible orders in designated classes.

(a) – (b) No Change

(c) Allocation of Exposed Orders.

(1) Any interest priced at the prevailing NBBO or better will be executed pursuant to Rule 964NY. For purposes of Rule 964NY, exposed orders will be considered displayed during the exposure period.

(2) If during the exposure period the Exchange receives an order (or quote) on the opposite side of the market from the exposed order that could trade against the exposed order at the prevailing NBBO price or better, then the exposed order will trade with such order at the prevailing NBBO price or better. The exposure period will not terminate if the exposed order has not been completely executed following such trade.

(3) Interest that is not immediately executable based on the prevailing NBBO may become executable during the exposure period based on changes to the NBBO. In the event of a change to the NBBO during the exposure period, the Exchange will evaluate the disseminated best bid/offer, and to the extent possible, execute any remaining portion of the exposed order at the best price(s) of resting interest on the Exchange.

(4) Following the exposure period, the Exchange will route the remaining portion of the exposed order to other exchanges, unless otherwise instructed by the ATP Holder. Any portion of a routed order that returns unfilled will trade against the

Exchange's best bid/offer unless another exchange is quoting at a better price in which case new orders will be generated and routed to trade against such better prices.

(5) All executions on the Exchange pursuant to this paragraph will comply with Rule 991NY (Order Protection).

(d) No Change

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