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NYSE MKT RULES

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TRADING OF OPTION CONTRACTS

Section 900NY. Rules Principally Applicable to Trading of Option Contracts

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Rule 930NY. Floor Broker Defined

- (a) A Floor Broker for the purposes of this Rule is a sole proprietor ATP Holder or a representative of an ATP Holder who is registered with the Exchange for the purpose, while on the Exchange Floor, of accepting and executing option orders [received from ATP Holders . A Floor Broker shall not accept an order from any other source unless he is a sole proprietor ATP Holder or a representative of an ATP Holder approved to transact business with the public in accordance with Rule 441, in which event he may accept orders for customers of the ATP Holder].
- (b) Conducting a Limited Public Business
- (1) [Notwithstanding the provisions of subsection (a) of this Rule,] [q]Qualified Floor Brokers and Floor Clerks of qualified Floor Brokers may conduct a public business limited to accepting orders directly from Professional Customers, as defined below, for execution on the Floor of the Exchange. Any Floor Broker or Floor Clerk of a Floor Broker seeking to conduct such a limited public business must first:
- (A) successfully complete the Series 7 Examination; and
- (B) register and receive approval from the Exchange. The form of registration will be prescribed by the Exchange.
- (2) For purposes of this rule, a "Professional Customer" does not include those participants defined in Rule 900.2NY(18A) but instead includes a bank; trust company; insurance company; investment trust; a state or political subdivision thereof; charitable or nonprofit educational institution regulated under the laws of the United States, or any state, or pension or profit sharing plan subject to ERISA or of any agency of the United States as of a state or political subdivision thereof; or any person (other than a natural person) who has, or who has under management, net tangible assets of at least sixteen million dollars.

- (3) ATP Holders who conduct a limited public business pursuant to the provisions of subsection (b) of this Rule 930NY are strictly prohibited from holding Customer funds and Customer securities.

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