

New text is underlined;
Deleted text is in [brackets]

NYSE MKT Rules

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Section 900NY
Rules Principally Applicable to Trading of Option Contracts

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Rule 900.3NY. Orders Defined

(a) – (v) No change.

(w) Reserved. [PNP Plus. An Electronic Complex Order designated as PNP Plus will be automatically re-priced by the Exchange as an MPV greater than the Complex BBO bid (for sell orders) or an MPV lower than the Complex BBO offer (for buy orders) for any or all of the order that remains unexecuted and would otherwise lock or cross the Complex BBO should it be displayed in the Consolidated Book. The re-priced order will then be posted in the Consolidated Book. The PNP Plus order will continue to be re-priced at an MPV greater than the Complex BBO bid (for sell orders) or an MPV lower than the Complex BBO offer (for buy orders) and re-posted in the Consolidated Book, with each change in the Complex BBO, until such time as the Complex BBO has moved to a price where the original limit price of the PNP Plus Order no longer locks or crosses the Complex BBO, at which time the PNP Plus Order will revert to the original limit price of such order. Electronic Complex Orders designated as PNP Plus shall be ranked in the Consolidated Book pursuant to Rule 980NY(b) and assigned a new price time priority as of the time of each reposting.]

(x) – (y) No change.

Commentary:

No change.

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Rule 980NY. Electronic Complex Order Trading

For purposes of this Rule, an “Electronic Complex Order” means any Complex Order as defined in Rule 900.3NY(e) that is entered into the System.

(a) – (c) No Change

(d) Types of Electronic Complex Orders:

(1) Electronic Complex Orders [may]must be entered as Limit Orders [or as Limit Orders designated as PNP Plus].

(2) – (3) No Change

(e) No Change

Commentary: No Change