

Additions underscored

Deletions [bracketed]

Rules of NYSE MKT LLC

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**Rule 104 - Equities. Dealings and Responsibilities of DMMs**

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(a) DMMs registered in one or more securities traded on the Exchange must engage in a course of dealings for their own account to assist in the maintenance of a fair and orderly market insofar as reasonably practicable. The responsibilities and duties of a DMM specifically include, but are not limited to, the following:

(1) No change.

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(2) Facilitate openings and reopenings for each of the securities in which the DMM is registered as required under Exchange rules. This may include supplying liquidity as needed. (See Rule 123D - Equities for additional responsibilities of DMMs with respect to openings and Rule 13 - Equities with respect to Reserve Order interest procedures at the opening.) DMM and DMM unit algorithms will have access to aggregate order information in order to comply with this requirement. (See Supplementary Material .05 of this 104 - Equities with respect to odd-lot order information to the DMM unit algorithm.)

(3) Facilitate the close of trading for each of the securities in which the DMM is registered as required by Exchange rules. This may include supplying liquidity as needed. (See Rule 123C - Equities for additional responsibilities of DMMs with respect to closes and Rule 13 – Equities with respect to Reserve Order interest procedures at the close.) DMM and DMM unit algorithms will have access to aggregate order information in order to comply with this requirement.

(4) Facilitate trading when a "liquidity replenishment point" (as defined in Exchange Rule 1000 - Equities) is reached.

(5) Facilitate trading when a "gap" quote procedure is being used and when a manual block trade is being executed. For purposes of this section, a "block" shall be at least 10,000 shares or a quantity of stock having a market value of \$200,000 or more, whichever is less.

(6) DMMs, trading assistants and anyone acting on their behalf are prohibited from

using the Display Book® system to access information about Floor broker agency interest excluded from the aggregated agency interest and Minimum Display Reserve Order information other than for the purpose of effecting transactions that are reasonably imminent where such Floor broker agency and Minimum Display Reserve Order interest information is necessary to effect such transaction.

**(b) DMM Unit Algorithms**

- (i) DMM units shall have the ability to employ algorithms for quoting and trading consistent with NYSE and SEC regulations.
- (ii) Exchange systems shall enforce the proper sequencing of incoming orders and algorithmically-generated messages.
- (iii) Except as provided for in paragraphs (a)(2) and (a)(3) of this Rule, [T]the DMM unit's system employing algorithms will have access to information with respect to orders entered on the Exchange, Floor Broker agency interest files or reserve interest, to the extent such information is made publicly available. DMM unit algorithms will receive the same information with respect to orders entered on the Exchange, Floor Broker agency interest files or reserve interest as is disseminated to the public by the Exchange and shall receive such information no sooner than it is available to other market participants.
- (iv) The DMM unit's algorithm may place within Exchange systems trading interest to be known as a "Capital Commitment Schedule". (See Rule 1000 - Equities concerning the operation of the Capital Commitment Schedule.)
- (v) All DMM unit trades via an algorithm must comply with all SEC and Exchange rules, policies and procedures governing DMM unit trading

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**Rule 123C - Equities. The Closing Procedures**

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**••• *Supplementary Material:***

.10 Closings may be effectuated manually or electronically (see Rule 104(b) - Equities).

**.20** For purposes of Rule 123C(7)(b) - Equities, short sale orders for a covered security during a period when a Short Sale Price Test (as provided for in Rule 440B - Equities) is in effect, shall be treated as orders that have tick restrictions. The term "covered security" shall have the same meaning as such term has in Rule 201 of Regulation SHO.

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