Rules of NYSE MKT LLC

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TRADING OF OPTION CONTRACTS

Section 900NY. Rules Principally Applicable to Trading of Options Contracts

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Rule 980NY. Electronic Complex Order Trading

For purposes of this Rule, an "Electronic Complex Order" means any Complex Order as defined in Rule 900.3NY(e) [or any Stock/Option Order or Stock/Complex Order as defined in Rule 900.3NY(h)] that is entered into the System.

(a) - (e) No change.

Commentary

.01-.02 No change.

.03Reserved.[Special Provisions applicable to Stock/Option and Stock/Complex Orders: (a) Stock Component. The stock portion of a Stock/Option Order or a Stock/Complex Order shall be executed consistent with the Rules of the stock execution venue. A Stock/Option Order or Stock/Complex Order shall not be executed on the System unless the stock leg is executable at the price(s) necessary to achieve the desired net price.

(b) Option Component. Notwithstanding the special priority provisions contained in paragraph (c) below, the option leg of a Stock-Option Order shall not be executed on the System at the Exchange's best bid (offer) in that series if one or more Customer orders are resting at that price on the electronic book, unless the option leg trades with such Customer order(s). The option leg of a Stock-Option Order may be executed in a one-cent increment, regardless of the minimum quoting increment applicable to that series.

- (c) Consolidated Book. Stock/Option Orders or Stock/Complex submitted to the CME will trade in the following sequence: (1) against other Stock/option or Stock/Complex Orders resting in the Consolidated Book using Customer priority and then time priority; (2) against individual orders or quotes on the Exchange provided the Stock/option or Stock/Complex Order can be executed in full (or in a permissible ratio); and (3) against orders or quotes submitted by Market Participants as set forth in subparagraph (c)(iii) of this Rule.
- (d) Stock/Complex Orders. A Stock/Complex Order shall be handled in the same manner as set forth in paragraph (a) through (c) of this Commentary (and all references to Stock/Option Orders shall include such Stock/Complex orders) except that the requirements of paragraph (c)(i) of this Rule 980NY and paragraph (b) of this Commentary relating to Customer orders will apply only if there are Customer orders resting on the System at the Exchange's best bid (offer) in the Consolidated Book for each of the options legs of the Stock/Complex Order.]

.04 No change.

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