

Additions underscored
Deletions [bracketed]

NYSE Arca Options Fees and Charges

Effective Date: [January 25] April 1, 2022

ELECTRONIC COMPLEX

ORDER EXECUTIONS

Complex Orders executed against individual orders in the Consolidated Book will be subject to “Take Liquidity” rate per contract for that issue.

TRANSACTION FEE - PER CONTRACT

Order Type			Customer	Non-Customer*
Complex Order to Complex Order	Customer vs. Non-Customer	Penny Issues	(\$0.39)	\$0.50
		non-Penny Issues	(\$0.75)	\$0.85
	Customer vs. Customer	All Issues	\$0.00	N/A
	Non-Customer vs. Non-Customer	Penny Issues	N/A	\$0.50
non-Penny Issues		N/A	\$0.85	

* A \$0.12 per contract surcharge will be applied to any electronic Non-Customer Complex Order that executes against a Customer Complex Order (the “Non-Customer Complex Surcharge”).

<u>Discount on Non-Customer Complex Surcharge</u>			
<u>Discount</u>	<u>Qualification</u>		<u>Discount Amount</u>
<u>Discount 1</u>	<u>ADV from Non-Customer posted interest in all issues other than SPY equal to at least 0.10% of TCADV</u>		<u>\$0.05</u>
<u>Discount 2</u>	<u>At least 1.50% of TCADV from Customer posted interest in all issues, or</u>	<u>At least 0.75% of TCADV in Complex executions, all account types</u>	<u>\$0.07</u>

OTP Holders and OTP Firms may earn the greater discount from the alternatives listed above.

CUSTOMER COMPLEX CREDIT TIERS

OTP Holders and OTP Firms that meet the qualifications below will receive the corresponding credit on all electronic executions of Customer Complex interest against Non-Customer Complex interest. These credits do not apply to Customer Complex Orders executed against individual orders in the Consolidated Book, but volume from Complex Orders that execute against individual orders will count towards the qualification basis for the Customer Complex Credit Tiers.^{8, 15}

<u>Tier</u>	<u>Qualification Basis (Average Electronic Executions Per Day)</u>		<u>Credit Applied to Electronic Executions of Customer Complex Interest against Non-Customer Complex Interest</u>	
			<u>Penny</u>	<u>Non-Penny</u>
<u>Base</u>	=		(\$0.39)	(\$0.75)
<u>Tier 1</u>	<u>At least 0.40% of TCADV from Complex executions, all account types</u>		(\$0.41)	(\$0.77)
<u>Tier 2</u>	<u>At least 0.60% of TCADV from Complex executions, all account types, or</u>	<u>At least 2.75% of TCADV from Customer posted interest in all issues and 2.75% of TCADV from Professional Customer and Non-Customer taking volume</u>	(\$0.44)	(\$0.80)
<u>Tier 3</u>	<u>At least 0.75% of TCADV from Complex executions, all account types</u>		(\$0.49)	(\$0.85)
<u>Tier 4</u>	<u>At least 1.00% of TCADV from Complex executions, all account types</u>		(\$0.50)	(\$0.90)
