

Additions: Underlined
 Deletions: [Bracketed]

Rules of the NYSE Arca, Inc.

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Options Rules

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Rules Principally Applicable to Trading of Option Contracts

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Rule 6.4-O. Series of Options Open for Trading

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Commentary:

.01 -.06 No Change

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.07 Short Term Option Series Program.

(a) After an option class has been approved for listing and trading on the Exchange, the Exchange may open for trading on any Thursday or Friday that is a business day ("Short Term Option Opening Date") series of options on that class that expire on each of the next five Fridays that are business days and are not Fridays in which monthly options series or Quarterly Options Series expire ("Friday Short Term Option Expiration Dates"). The Exchange may have no more than a total of five Friday Short Term Option Expiration Dates ("Short Term Option Weekly Expirations")], not including any Monday or Wednesday SPY Expirations, Monday and Wednesday QQQ Expirations, and Monday and Wednesday IWM Expirations as provided in paragraph (g) below]. If the Exchange is not open for business on the respective Thursday or Friday, the Short Term Option Opening Date for Short Term Option Weekly Expirations will be the first business day immediately prior to that respective Thursday or Friday. Similarly, if the Exchange is not open for business on the Friday of the following business week, the Short Term Option Expiration Date for Short Term Weekly Expirations will be the first business day immediately prior to that Friday. Short Term Option Series shall be P.M. settled, except for Short Term Option Series on indexes. Short Term Option Series on indexes shall be A.M. settled.

For each option class eligible for participation in the Short Term Option Series Program, the Exchange may open up to 30 Short Term Option Series for each expiration date in that class. The Exchange may also open Short Term Option Series that are opened by other securities exchanges in option classes selected by such exchanges under their respective short term option rules.

[With the exception of Monday and Wednesday SPY, QQQ, and IWM Expirations, n]No Short Term Option Series (with the exception of Short Term Option Daily Expirations) may expire in the same week in which monthly option series on the same class expire or, in the case of Quarterly Options Series, on an expiration that coincides with an expiration of Quarterly Option Series on the same class.

(b) - (f) No Change

[(g) Monday and Wednesday SPY, QQQ, and IWM Expirations. The Exchange may open for trading on any Friday or Monday that is a business day series of options on SPDR S&P 500 ETF Trust (“SPY”), the INVESCO QQQ TrustSM, Series 1 (“QQQ”), and the iShares Russell 2000 ETF (IWM) to expire on any Monday that is a business day and is not a Monday in which Quarterly Options Series expire (“Monday SPY Expirations”, “Monday QQQ Expirations”, and “Monday IWM Expirations”), provided that the Monday SPY Expirations, Monday QQQ Expirations, and Monday IWM Expirations that are listed on a Friday must be listed at least one business week and one business day prior to the expiration. The Exchange may also open for trading on any Tuesday or Wednesday that is a business day series of options on SPY, QQQ, and IWM to expire on any Wednesday of the month that is a business day and is not a Wednesday in which Quarterly Options Series expire (“Wednesday SPY Expirations”, “Wednesday QQQ Expirations”, and “Wednesday IWM Expirations”). The Exchange may list up to five consecutive Monday SPY Expirations, Monday QQQ Expirations, and Monday IWM Expirations and up to five consecutive Wednesday SPY Expirations, Wednesday QQQ Expirations, and Wednesday IWM Expirations at one time; the Exchange may have no more than a total of five each of Wednesday SPY Expirations, Wednesday QQQ Expirations, and Wednesday IWM Expirations and a total of five each of Monday SPY Expirations, Monday QQQ Expirations, and Monday IWM Expirations. Monday and Wednesday SPY Expirations, Monday and Wednesday QQQ Expirations, and Monday and Wednesday IWM Expirations will be subject to the provisions of this Rule.]

(g) Short Term Option Daily Expirations. In addition to the above, the Exchange may open for trading series of options on the symbols provided in Table 1 below that expire at the close of business on each of the next two Mondays, Tuesdays, Wednesdays, and Thursdays, respectively, that are business days beyond the current week and are not business days on which monthly options series or Quarterly Options Series expire (“Short Term Option Daily Expirations”). The Exchange may have no more than a total of two Short Term Option Daily Expirations beyond the current week for each of Monday, Tuesday, Wednesday, and Thursday expirations at one time. Short Term Option Daily Expirations would be subject to this paragraph (g).

Table 1

<u>Symbol</u>	<u>Number of Expirations</u>			
	<u>Monday</u>			<u>Thursday</u>

		<u>Tuesday</u>	<u>Wednesday</u>	
<u>SPY</u>	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
<u>IWM</u>	<u>2</u>	<u>0</u>	<u>2</u>	<u>0</u>
<u>QQQ</u>	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

With respect to Monday expirations for symbols defined in Table 1 above (“Monday Expirations”), the Exchange may open for trading on any Friday or Monday that is a business day series of options on the symbols provided in Table 1 above that expire at the close of business on each of the next two Mondays that are business days and are not business days on which monthly options series or Quarterly Options Series expire (“Monday Short Term Option Expiration Date”), provided that Monday Expirations that are listed on a Friday must be listed at least one business week and one business day prior to the expiration.

With respect to Tuesday expirations for symbols defined in Table 1 above (“Tuesday Expirations”), the Exchange may open for trading on any Monday or Tuesday that is a business day series of options on the symbols provided in Table 1 above that expire at the close of business on each of the next two Tuesdays that are business days and are not business days on which monthly options series or Quarterly Options Series expire (“Tuesday Short Term Option Expiration Date”).

With respect to Wednesday expirations for symbols defined in Table 1 above (“Wednesday Expirations”), the Exchange may open for trading on any Tuesday or Wednesday that is a business day series of options on the symbols provided in Table 1 above that expire at the close of business on each of the next two Wednesdays that are business days and are not business days on which monthly options series or Quarterly Options Series expire (“Wednesday Short Term Option Expiration Date”).

With respect to Thursday expirations for symbols defined in Table 1 above (“Thursday Expirations”), the Exchange may open for trading on any Wednesday or Thursday that is a business day series of options on the symbols provided in Table 1 above that expire at the close of business on each of the next two Thursdays that are business days and are not business days on which monthly options series or Quarterly Options Series expire (“Thursday Short Term Option Expiration Date”).

Monday Short Term Option Expiration Dates, Tuesday Short Term Option Expiration Dates, Wednesday Short Term Option Expiration Dates, and Thursday Short Term Option Expiration Dates, together with Friday Short Term Option Expiration Dates, are collectively “Short Term Option Expiration Dates.”

If the Exchange is not open for business on a Monday, the Monday Short Term Option Expiration Date will be the business day immediately following that Monday. If the Exchange is not open for business on a Tuesday, Wednesday, or Thursday, the Tuesday Short Term Option Expiration Date, Wednesday Short Term Option Expiration Date, and Thursday Short Term Option Expiration Date,

respectively, will be the first business day immediately prior to that Tuesday, Wednesday, or Thursday, respectively.

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