

Additions underscored

Deletions [bracketed]

NYSE Arca Options Fees and Charges

Effective Date: June [1]4, 2021

NYSE Arca OPTIONS: TRADE-RELATED CHARGES FOR STANDARD OPTIONS¹⁴

Unless Professional Customer executions are specifically delineated, such executions will be treated as “Customer” executions for fee/credit purposes. Firms, Broker Dealers, and Market Makers are collectively referred to herein as “Non-Customers.”

CUSTOMER PENNY POSTING CREDIT TIERS

OTP Holders and OTP Firms meeting the qualifications below will receive the corresponding posting credit on all electronic executions of Customer posted interest in Penny Issues.^{8, 15, 16}

Tier	Qualification Basis (Average Electronic Executions Per Day)		Credit Applied to Electronic Executions of Customer Posted Interest in Penny Issues
Base			(\$0.25)
Tier 1	At least 0.10% of TCADV from Customer posted interest in all issues		(\$0.27)
Tier 2	At least 0.30% of TCADV from Customer posted interest in all issues, or	Increase of at least 0.15% of TCADV in posted interest in all issues, all account types other than Market Maker, over the OTP Holder’s or OTP Firm’s March 2020 level of posted interest in all issues, all account types other than Market Maker	(\$0.43)

Tier	Qualification Basis (Average Electronic Executions Per Day)		Credit Applied to Electronic Executions of Customer Posted Interest in Penny Issues
Tier 3	At least 0.40% of TCADV from Customer posted interest in all issues		(\$0.45)
Tier 4	At least 0.75% of TCADV from Customer posted interest in all issues, or	At least [0.85% <u>0.30%</u> of TCADV from <u>Customer</u> posted interest in [<u>Penny Issues, all account types</u>] all issues, not including Professional Customer interest, plus executed ADV of 0.60% <u>of U.S. Equity Market Share Posted and Executed on NYSE Arca Equity Market</u>	(\$0.47)
[Tier 5]	[At least 0.22% of TCADV from Customer posted interest in all Issues, plus Executed ADV of 0.90% of U.S. Equity Market Share Posted and Executed on NYSE Arca Equity Market, or]	[At least 0.75% of TCADV from Customer posted interest in all issues, plus at least 0.45% of TCADV from Market Maker Total Electronic Volume]	[(\$0.48)]
Tier [6] <u>5</u>	At least 0.75% of TCADV from Customer posted interest in all issues, plus at least 0.60% of TCADV from Market Maker Total Electronic Volume		(\$0.49)
Tier [7] <u>6</u>	At least [1.00% <u>1.30%</u> of TCADV from Customer posted interest in all issues, or	At least [0.80% <u>1.00%</u> of TCADV from Customer posted interest in all issues, plus executed	(\$0.50)

Tier	Qualification Basis (Average Electronic Executions Per Day)	Credit Applied to Electronic Executions of Customer Posted Interest in Penny Issues
	ADV of 0.30% [ADV] of U.S. Equity Market Share Posted and Executed on NYSE Arca Equity Market	

Customer Incentive Program ^{8,15,16}		
At least 0.80% of TCADV from Customer posted interest in all Issues, of which at least 0.20% of TCADV is from Customer posted interest in non-Penny Issues		Additional \$0.03 Credit on Customer Posting Credits
[At least 0.50% of TCADV from Customer posted interest in all issues, plus, an ADV from Market Maker posted interest in Penny Issues equal to at least 0.30% of TCADV]		[Additional \$0.01 Credit on Customer Posting Credits]
An ADV from Market Maker Total Electronic Volume of at least 0.60% of TCADV, plus at least 0.10% of TCADV from Customer posted interest in non-Penny Issues		Additional \$0.03 Credit on Customer Posting Credits
<u>At least 0.30% of TCADV from Customer posted interest in all issues, not including Professional Customer interest, plus executed ADV of 0.60% of U.S. Equity Market Share Posted and Executed on NYSE Arca Equity Market</u>		<u>Additional \$0.03 Credit on Customer Posting Credits</u>
[Executed ADV of 0.90% of U.S. Equity Market Share Posted and Executed on NYSE Arca Equity Market]		[Additional \$0.03 Credit on Customer Posting Credits]

[At least 1.50% of TCADV from Customer posted interest in both Penny and non-Penny Issues, plus Executed ADV of 0.10% of U.S. Equity Market Share Posted and Executed on NYSE Arca Equity Market]	[Additional \$0.03 Credit on Customer Posting Credits]
<i>OTP Holders and OTP Firms may earn one additional Credit from the alternatives listed above.</i>	

CUSTOMER POSTING CREDIT TIERS IN NON-PENNY ISSUES

OTP Holders and OTP Firms meeting the qualifications below will receive the corresponding credit on all electronic executions of Customer posted interest in Non-Penny issues.^{8,15,16}

	Customer Posting Credit Tiers In Non-Penny Issues Qualification Basis (Average Electronic Executions Per Day)	Credit Applied to Electronic Executions of Customer Posted Interest in Non-Penny Issues
Base		(\$0.75)
Tier A	At least 0.80% of TCADV from Customer posted interest in all issues, or At least 0.15% of TCADV of Firm and Broker Dealer posted interest in all issues and at least 0.10% TCADV from Customer posted interest in all issues.	(\$0.85)
[Tier B]	[At least 0.75% of TCADV from Customer posted interest in all issues, plus an ADV from Market Maker Total Electronic Volume equal to 0.45% of TCADV]	[(\$0.94)]
Tier [C]B	At least 0.80% of TCADV from Customer posted interest in all issues, of which at least 0.10% of TCADV is from Customer posted interest in non-Penny Issues	(\$0.95)
Tier C	<u>At least 0.30% of TCADV from Customer posted interest in all issues, not including Professional Customer interest, plus executed ADV of 0.60% of U.S. Equity Market Share Posted and Executed on NYSE Arca Equity Market</u>	<u>(\$0.97)</u>

	Customer Posting Credit Tiers In Non-Penny Issues Qualification Basis (Average Electronic Executions Per Day)	Credit Applied to Electronic Executions of Customer Posted Interest in Non-Penny Issues
Tier D	At least 0.75% of TCADV from Customer posted interest in all issues, plus[,] an ADV from Market Maker Total Electronic Volume equal to 0.60% of TCADV	(\$1.00)
Tier E	At least 1.50% of TCADV from Customer posted interest in all issues	(\$1.01)
Tier F	At least [0.80%] <u>1.00%</u> of TCADV from Customer posted interest in all issues, plus executed ADV of 0.30% [ADV] of U.S. Equity Market Share Posted and Executed on NYSE Arca Equity Market	(\$1.02)
