

Additions underscored
 Deletions [bracketed]

NYSE Arca Options Fees and Charges

Effective Date: March [27]31, 2020

NYSE Arca OPTIONS: FLOOR and EQUIPMENT and CO-LOCATION FEES

FLOOR BROKER FIXED COST PREPAYMENT INCENTIVE PROGRAM (the “FB Prepay Program”)

Participants in the FB Prepay Program qualify for rebates expressed through Tiers by achieving growth in billable manual volume by a certain percentage as measured against one of two benchmarks (“Percentage Growth Incentive”). The Percentage Growth Incentive excludes Customer volume, Firm Facilitation and Broker Dealer facilitating a Customer trades, and QCCs. Any volume calculated to achieve the Firm and Broker Dealer Monthly Fee Cap and the Limit of Fees on Options Strategy Executions (“Strategy Cap”), regardless of whether either of these caps is achieved, will likewise be excluded from the Percentage Growth Incentive because fees on such volume are already capped and therefore such volume does not increase billable manual volume.

To qualify for the Percentage Growth Incentive, a participating Floor Broker organization must increase their ADV for the calendar year, above the greater of

- (i) 20,000 contract sides in billable manual ADV; or
- (ii) 105% of the Floor Broker’s total billable manual ADV in contract sides during the second half of 2017 – i.e., July through December 2017.

When calculating the increase in a Floor Broker organization’s ADV, the Exchange may exclude any trading day when open outcry on the Trading Floor is unavailable for a full day. Eligible Floor Broker organizations are entitled to an annual rebate that is the greater of the “Total Percentage Reduction of pre-paid annual Eligible Fixed Costs” or the “Alternative Rebate” based upon the Percentage Growth Incentive Tier achieved, as set forth in the table below:

FB Prepayment Program Incentives (based on annual ADV in contract sides for the calendar year)			
Tier	Percentage Growth Incentive	Total Percentage Reduction of pre-paid annual Eligible Fixed Costs	Alternative Rebate
Tier 1	5%	25%	\$4,000/month
Tier 2	25%	50%	\$6,000/month
Tier 3	50%	75%	\$8,000/month
Tier 4	100%	80%	\$14,000/month
Tier 5	150%	100%	\$18,000/month
