

New text is underlined;
Deleted text is in [brackets]

RULES OF THE NYSE ARCA, INC.

RULE 6-O OPTIONS TRADING

Rules Principally Applicable to Trading of Option Contracts

Rule 6.40-O. Risk Limitation Mechanism

Commentary :

.03 The Exchange will specify via Trader Update any applicable minimum, maximum and/or default settings for the Risk Limitation Mechanisms; provided, however, that the Exchange will not (i) specify a minimum setting of less than one[three] or a maximum setting of more than 2,000 for the Transaction-Based Risk Limitation Mechanism; (ii) specify a minimum setting of less than one[20] or a maximum setting of more than 500,000 for the Volume-Based Risk Limitation Mechanism; (iii) specify a minimum setting of less than one[1] or a maximum setting of more than 200,000 for the Percentage- Based Risk Limitation Mechanism; or (iv) specify a minimum setting of less than one or a maximum of more than 100 for the number of triggers of the Risk Limitation Mechanisms, pursuant to paragraph (f) of Rule 6.40-O. The Exchange will also specify via Trader Update any applicable time period(s) for the Risk Limitation Mechanisms; provided, however, that the Exchange will not specify a time period of less than 100 milliseconds.
