

Additions: Underlined  
 Deletions: [Bracketed]

Rules of NYSE Arca Equities, Inc.

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**Rule 7 Equities Trading**

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**Section 3. NYSE Arca Marketplace**

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**Rule 7.35. Auctions**

(a) For purposes of this Rule, unless otherwise specified, the term "Market Orders" includes MOO Orders (for the Core Open Auction and Trading Halt Auction) and MOC Orders (for the Closing Auction). The following are definitions for purposes of this Rule:

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(10) "Auction Collar" means the price collar thresholds for the Indicative Match Price for the Core Open Auction, Trading Halt Auction, or Closing Auction.

(A) The Auction Collar will be based on a price that is a specified percentage away from the Auction Reference Price for the applicable auction. The upper (lower) boundary of the Auction Collar is the Auction Reference Price increased (decreased) by the specified percentage, truncated to the MPV. The specified percentages for price collar thresholds are:

<b>Auction Reference Price</b>	<b>Core Open Auction and Trading Halt Auction*</b>	<b>Closing Auction</b>
\$25.00 or less	10%	5%
Greater than \$25.00 but less than or equal to \$50.00	5%	2%
Greater than \$50.00	3%	1%

\*The price collar thresholds specified in this paragraph applicable to Trading Halt Auctions are in effect until [January 31, 2017]SR-NYSEArca-2016-130 is both approved and operative.

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