

Additions underscored
Deletions [bracketed]

RULES OF THE NYSE ARCA, INC.

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RULE 6 OPTIONS TRADING

Rules Principally Applicable to Trading of Option Contracts

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Rule 6.62. Certain Types of Orders Defined

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(f) *Not Held Order*. A Not Held Order is an order that provides a broker with discretion as to price or time in executing the order. A Not Held Order must be designated as such in the “Optional Data” field of the EOC. For orders excepted from EOC, pursuant to Rule 6.67(d)(1)(A), a Not Held Order is marked “not held”, “NH”, “take time” or marked with some qualifying notation giving discretion as to the price or time at which such order is to be executed. The “not held” designation must appear in the “special instructions” portion of the order ticket. Orders that merely include a “not held” designation as part of the timestamp will not be deemed to be “not held” orders. An order entrusted to a Floor Broker will be considered a Not Held Order, unless otherwise specified by a Floor Broker’s client.

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Rule 6.46. Responsibilities of Floor Brokers

(a) – (g) No change.

Commentary:

.06 Pursuant to Rule 6.46(a), an order entrusted to a Floor Broker will be considered a Not Held Order as defined in Rule 6.62(f), unless otherwise specified by a Floor Broker’s client.

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Rule 6.48. Discretionary Transaction

(a) No Floor Broker shall execute or cause to be executed any transaction on this Exchange with respect to which transaction such Floor Broker is vested with discretion as to: (1) the choice of the class or series of options to be bought or sold; (2) the stated

number of option contracts to be bought or sold; (3) the ability to increase the stated volume; or (4) whether any such transaction shall be one of purchase or sale. A Floor Broker may be vested with discretion as to the ability to decrease the stated volume of option contracts. Unless otherwise specified by a Floor Broker's client, an order entrusted to a Floor Broker will be considered a Not Held Order as defined in Rule 6.62(f).

(b) – (c) No Change.
