**EXHIBIT 5** 

Additions <u>underlined</u> Deletions [bracketed]

#### Rules of NYSE Arca, Inc.

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#### RULE 6 OPTIONS TRADING

# **Rules Principally Applicable to Trading of Option Contracts**

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## Rule 6.4. Series of Options Open for Trading

(a) - (f) No Change

Commentary:

**.01 - .07** No Change

.08 Quarterly Options Series Program. The Exchange may list and trade options series that expire at the close of business on the last business day of a calendar quarter ("Quarterly Options Series"). The Exchange may list Quarterly Options Series for up to five (5) currently listed options classes that are either index options or options on exchange traded funds. In addition, the Exchange may also list Quarterly Options Series on any options classes that are selected by other securities exchanges that employ a similar program under their respective rules.

### (i) No Change

(ii) The strike price of each Quarterly Options Series will be fixed at a price per share, with at least two strike prices above and two strike prices below the value of the underlying security at about the time that a Quarterly Options Series is opened for trading on the Exchange. The Exchange shall list strike prices for a Quarterly Options Series that are within \$5 from the closing price of the underlying security on the preceding day. Additional Quarterly Options Series of the same class may be opened for trading on the Exchange when the Exchange deems it necessary to maintain an orderly market, to meet customer demand or when the market price of the underlying security moves substantially from the initial exercise price or prices. To the extent that any additional strike prices are listed by the Exchange, such additional strike prices shall be within thirty percent (30%) above or below the closing price of the underlying ETF (or Units as defined in Rule 5.3(g)) on the preceding day. The Exchange may also open for trading additional Quarterly Options Series that are more than thirty percent (30%) away from the current [index value] price of the underlying ETF, provided that demonstrated

customer interest exists for such series, as expressed by institutional, corporate, or individual customers or their brokers. Market Makers trading for their own account shall not be considered when determining customer interest under this provision. The opening of new Quarterly Options Series shall not affect the series of options of the same class previously opened. [In addition to the initial listed series, the Exchange may list up to sixty (60) additional series per expiration month, for each Quarterly Options Series in ETF options.]

The interval between strike prices on Quarterly Options Series shall be the same as the interval for strike prices for series in that same options class that expire in accordance with the normal monthly expiration cycle.

### (iii) No Change

[(iv) During the last quarter of 2008 (and for the new expiration month being added after December Quarterly Options Series expiration), the Exchange may list up to (100) additional series per expiration month for each Quarterly Options Series in ETF options.]

### .**09 - .14** No Change