

Additions underlined; deletions [bracketed].

NYSE Arca Equities Rules

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RULE 7 EQUITIES TRADING

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Section 3. NYSE Arca Marketplace

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Rule 7.31. Orders and Modifiers

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(b) Limit Order. An order to buy or sell a stated amount of a security at a specified price or better. A “marketable” limit order is a limit order to buy (sell) at or above (below) the PBBO for the security.

(1) A limit order will not trade-through, lock or cross Protected Quotations except as provided in Rule 7.37(g)(1).

(2) A limit order will be rejected if it is priced a specified percentage away from the contra-side national best bid (“NBB”) or national best offer (“NBO”). The specified percentage is equal to the corresponding “numerical guideline” percentage set forth in paragraph (c)(1) of Rule 7.10 (Clearly Erroneous Executions) for the Core Trading Session.

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