

EXHIBIT 5

Additions are underlined;
Deletions are [bracketed]

Rules of NYSE Arca Equities, Inc.

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Rule 7.11. Trading Pauses in Individual Securities Due to Extraordinary Market Volatility

The provisions of this Rule shall be in effect during a pilot set to end on the earlier of August 11, 2011 or the date on which a limit up/limit down mechanism to address extraordinary market volatility, if adopted, applies.

(a) Trading Pause. Between 6:45 a.m. and 12:35 p.m. Pacific Time, or in the case of an early scheduled close, 25 minutes before the close of trading, if the price of a security listed on the Corporation moves by [10% or more] a percentage specified below within a five-minute period ("Threshold Move"), as calculated pursuant to paragraph (c) below, trading in that security shall immediately pause on the Corporation for a period of five minutes (a "Trading Pause").

(i) The Threshold Move shall be 10% or more with respect to securities included in the S&P 500® Index, Russell 1000® Index, and a pilot list of Exchange Traded Products;

(ii) The Threshold Move shall be 30% or more with respect to all NMS stocks not subject to section (a)(i) of this Rule with a price equal to or greater than \$1; and

(iii) The Threshold Move shall be 50% or more with respect to all NMS stocks not subject to section (a)(i) of this Rule with a price less than \$1.

The determination that the price of a stock is equal to or greater than \$1 under paragraph (a)(ii) above or less than \$1 under paragraph (a)(iii) above shall be based on the closing price on the previous trading day, or, if no closing price exists, the last sale reported to the Consolidated Tape on the previous trading day.

(b) - (f) No change.

Commentary:

.01 Reserved. [During the pilot, the provisions of this Rule shall be in effect only with respect to securities included in the S&P 500® Index, securities included in the Russell 1000® Index, as well as a pilot list of Exchange Traded Products.]

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Rule 7.23. Obligations of Market Makers

(a) *General.* ETP Holders who are registered as Market Makers in one or more securities traded on the Corporation must engage in a course of dealings for their own account to assist in the maintenance, insofar as reasonably practicable, of fair and orderly markets on the Corporation in accordance with this Rule. The responsibilities and duties of a Market Maker specifically include, but are not limited to, the following:

(1) A Market Maker shall maintain continuous, two-sided trading interest in those securities in which the Market Maker is registered to trade ("Two-Sided Obligation").

(A) No change.

(B) *Pricing Obligations.* For NMS stocks (as defined in Rule 600 under Regulation NMS) a Market Maker shall adhere to the pricing obligations established by this Rule during Core Trading Hours; provided, however, that such pricing obligations (i) shall not commence during any trading day until after the first regular way transaction on the primary listing market in the security, as reported by the responsible single plan processor, and (ii) shall be suspended during a trading halt, suspension, or pause, and shall not re-commence until after the first regular way transaction on the primary listing market in the security following such halt, suspension, or pause, as reported by the responsible single plan processor.

(i) - (ii) No change.

(iii) For purposes of this Rule, the [term] "Designated Percentage" shall be 8% for securities subject to Rule 7.11(a)(i), 28% for securities subject to Rule 7.11(a)(ii), and 30% for securities subject to Rule 7.11(a)(iii), [mean the Threshold Move as defined under Rule 7.11 less two (2) percentage points.] except that between 6:30 a.m. and 6:45 a.m. Pacific Time and between 12:35 p.m. Pacific Time and the close of Core Trading Hours, when Rule 7.11 is not in effect, the Designated Percentage shall be 20% for securities subject to Rule 7.11(a)(i), 28% for securities subject to Rule 7.11(a)(ii), and 30% for securities subject to Rule 7.11(a)(iii). [For times during Core Trading Hours when a Trading Pause is not in effect under Rule 7.11, the Designated Percentage calculation will assume a trigger percentage of 22%. For NMS stocks that are not subject to such Trading Pauses the Designated Percentage will assume a trigger percentage of 32%.]

(iv) For purposes of this rule, the [term] "Defined Limit" shall be 9.5% for securities subject to Rule 7.11(a)(i), 29.5% for securities subject to Rule 7.11(a)(ii), and 31.5% for securities subject to Rule 7.11(a)(iii), [mean the Threshold Move as defined under Rule 7.11 less one-half (1/2) percentage

point.] except that between 6:30 a.m. and 6:45 a.m. Pacific Time and between 12:35 p.m. Pacific Time and the close of Core Trading Hours, when Rule 7.11 is not in effect, the Defined Limit shall be 21.5% for securities subject to Rule 7.11(a)(i), 29.5% for securities subject to Rule 7.11(a)(ii), and 31.5% for securities subject to Rule 7.11(a)(iii). [For times during Core Trading Hours when a Trading Pause is not in effect under Rule 7.11, the Defined Limit calculation will assume a trigger percentage of 22%. For NMS stocks that are not subject to such Trading Pauses the Defined Limit calculation will assume a trigger percentage of 32%.]

- (C) Nothing in this Rule shall preclude a Market Maker from entering trading interest at price levels that are closer to the National Best Bid and Offer than the levels required by this Rule;

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