

Text of Proposed Rule Change
 New text is underscored; deleted text is in brackets

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NYSE Arca OPTIONS: TRADE-RELATED CHARGES

TRANSACTION FEE - PER CONTRACT

Order Type	Standard Executions ⁵	Electronic Executions in Penny Pilot Issues and Foreign Currency Options ⁶	
		Post Liquidity	Take Liquidity
LMM	\$0.09	-\$0.30	\$0.45
NYSE Arca Market Maker	\$0.16	-\$0.30	\$0.45
<u>Firm and</u> Broker Dealer Electronic	\$0.50	-\$0.25	\$0.45
<u>Firm and</u> Broker Dealer Manual	\$0.25	N/A	N/A
Customer Electronic	\$0.00	-\$0.25	\$0.45
Customer Manual	\$0.00	N/A	N/A
[Firm Proprietary Manual ⁷	\$0.18	N/A	N/A
Firm Proprietary Electronic	\$0.50	-\$0.25	\$0.45]
<u>Firm Facilitation – Manual⁷</u>	<u>\$0.00</u>	<u>N/A</u>	<u>N/A</u>

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ELECTRONIC COMPLEX
 ORDER EXECUTIONS

Complex to Complex Order	\$0.10 per contract side
Complex to Complex Order, same firm representing both sides	\$0.00[5] per contract Side

Complex Orders in non Penny Pilot Issues executed against individual orders in the Consolidated Book will be subject to Standard Execution rate per contract.

Complex Orders in Penny Pilot Issues, executed against individual orders in the Consolidated Book will be subject to "Take Liquidity" rate per contract for that issue.

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1. - 6. No Change

7. [Firm Proprietary Manual trades are those trades executed in open outcry on behalf of an OTP holder. Firm Proprietary Manual fees apply to any non-Strategy trades clearing in the Firm (clearance account "F") range. Firm Proprietary Manual trades are capped at \$2,000 per option class per day. Strategy executions do not count toward the \$2,000 cap. This fee cap will be aggregated by OTP Holder unless an OTP Holder elects to apply the fee cap at the initiating firm level.] Firm Facilitation - Manual applies to any transaction involving a Firm proprietary trading account that has a customer of that same Firm on the contra side of the transaction.

8. - 9. No Change

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