

Additions underscored

Deletions [bracketed]

Rules of New York Stock Exchange LLC

* * * * *

Rule 7P - Equities Trading

* * * * *

Section 3. Exchange Trading

* * * * *

Rule 7.31. Orders and Modifiers

* * * * *

(i) Additional Order Instructions and Modifiers:

* * * * *

(2) Self Trade Prevention Modifier (“STP”). Any incoming order to buy (sell) designated with an STP modifier will be prevented from trading with a resting order to sell (buy) also designated with an STP modifier and from the same Client ID_i, as designated by the member organization] the same MPID and, if specified, any subidentifier; or an Affiliate identifier (any such identifier, a “Unique Identifier”). For purposes of this rule, the term “Affiliate” means any member organization under 75% common ownership or control of that member organization. The Exchange will evaluate the interaction between two orders marked with STP modifiers from the same [Client ID]Unique Identifier consistent with the allocation logic applicable to the priority category of the resting order. If resting orders in a priority category do not have an STP modifier from the same [Client ID]Unique Identifier, the incoming order designated with an STP modifier will trade with resting orders in that priority category before being evaluated for STP with resting orders in the next priority category. The STP modifier on the incoming order controls the interaction between two orders marked with STP modifiers. Orders marked with an STP modifier will not be prevented from interacting during any Auction.

(A) STP Cancel Newest (“STPN”). An incoming order to buy (sell) marked with the STPN modifier will not trade with resting interest to sell (buy) marked with any

of the STP modifiers from the same [Client ID]Unique Identifier and the incoming order will cancel.

- (i) If a resting order with an STP modifier from the same [Client ID]Unique Identifier is in a priority category that allocates orders on price-time priority, the incoming order marked with the STPN modifier will be cancelled back to the originating member organization and the resting order marked with one of the STP modifiers will remain on the Exchange Book.
 - (ii) If a resting order with an STP modifier from the same [Client ID]Unique Identifier is in a priority category that allocates orders on parity and would have been considered for an allocation, none of the resting orders eligible for a parity allocation in that priority category will receive an allocation and the incoming order marked with the STPN modifier will be cancelled back.
- (B) STP Cancel Oldest (“STPO”). An incoming order to buy (sell) marked with the STPO modifier will not trade with resting interest to sell (buy) marked with any of the STP modifiers from the same [Client ID]Unique Identifier and the resting order will cancel.
- (i) If a resting order with an STP modifier from the same [Client ID]Unique Identifier is in a priority category that allocates orders on price-time priority, the resting order marked with the STP modifier will be cancelled back to the originating member organization. The incoming order marked with the STPO modifier will remain on the Exchange Book.
 - (ii) If a resting order with an STP modifier from the same [Client ID]Unique Identifier is in a priority category that allocates orders on parity, all resting orders with the STP modifier with the same [Client ID]Unique Identifier in that priority category that would have been considered for an allocation will not be eligible for a parity allocation and will be cancelled. The incoming order marked with the STPO modifier will be eligible to trade on parity with orders in that priority category that do not have a matching STP modifier. Resting orders in that priority category with an STP modifier from the same [Client ID]Unique Identifier that would not have been eligible for a parity allocation will remain on the Exchange Book.
- (C) STP Decrement and Cancel (“STPD”). An incoming order to buy (sell) marked with the STPD modifier will not trade with resting interest to sell (buy) marked with any of the STP modifiers from the same [Client ID]Unique Identifier and both the incoming order and resting order will cancel, as follows.

- (i) For a resting order with an STP modifier from the same [Client ID]Unique Identifier that is in a priority category that allocates orders on price-time priority, if both orders are equivalent in size, both orders will be cancelled back to the originating member organization. If the orders are not equivalent in size, the equivalent size will be cancelled back to the originating [Client ID]Unique Identifier and the larger order will be decremented by the size of the smaller order with the balance remaining on the Exchange Book.
 - (ii) For a resting order with an STP modifier from the same [Client ID]Unique Identifier that is in a priority category that allocates orders on parity and would have been considered for an allocation, both the portion of a resting order that would receive an allocation and the portion of the incoming order that would be allocated to that resting order will be cancelled back to the originating member organization. Resting orders with an STP modifier from the same [Client ID]Unique Identifier that would not have been eligible for a parity allocation will remain on the Exchange Book.
- (D) STP Cancel Both (“STPC”). An incoming order to buy (sell) marked with the STPC modifier will not trade with resting interest to sell (buy) marked with any of the STP modifiers from the same [Client ID]Unique Identifier and both the incoming order and resting order will cancel, as follows.
- (i) If a resting order with an STP modifier from the same [Client ID]Unique Identifier is in a priority category that allocates orders on price-time priority, the entire size of both the resting order with an STP modifier and the incoming order marked with the STPC modifier will be cancelled back to the originating member organization.
 - (ii) If a resting order with an STP modifier from the same [Client ID]Unique Identifier is in a priority category that allocates orders on parity and would have been considered for an allocation, none of the resting orders eligible for a parity allocation in that priority category will receive an allocation. Both the first resting order with an STP modifier eligible for a parity allocation and the incoming order with the STPC modifier will be cancelled back to the originating member organization.
- (E) A resting D Order designated with an STPN or STPO modifier that is triggered to exercise discretion and is not an Aggressing Order will not trade at a discretionary price if the contra-side order is also designated with an STP modifier and from the same [Client ID]Unique Identifier. In such case, the D Order will not be cancelled.
- [(F) For purposes of STP, references to Client ID mean a Client ID when using Pillar phase I protocols to communicate with the Exchange or an MPID when using

Pillar phase II protocols to communicate with the Exchange. STPD and STPC modifiers are only available when using Pillar phase II protocols.]

* * * * *