

Additions underlined
 Deletions [bracketed]

**New York Stock Exchange
 Price List 2022**

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Last Updated: February [1]2, 2022

Transaction Fees*

Regular Session Trading¹

Transactions in stocks with a per share stock price of \$1.00 or more

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Executions at the Close Equity Per Share Charge – per transaction (both sides) –

Closing Offset (“CO”) Orders	No Charge
<p>MOC/LOC Tier 1:</p> <p>For all MOC and LOC orders from any member organization in the prior three billing months executing an ADV⁴ of MOC activity on the NYSE of at least 0.45% of NYSE (Tape A) CADV, ADV⁴ of the member organization’s total close activity (MOC/LOC and other executions at the close) on the NYSE of at least 0.7% of NYSE CADV, and whose MOC activity comprised at least 35% of the member organization’s total close activity (MOC/LOC and other executions at the close).</p>	<p>MOC Orders: \$0.0007[4]</p> <p>LOC Orders: \$0.0007</p>
<p>MOC/LOC Tier 2:</p> <p>For all MOC and LOC orders from any member organization in the prior three billing months executing an ADV⁴ of MOC activity on the NYSE of at least 0.35% of NYSE (Tape A) CADV, ADV⁴ of the member organization’s total close activity (MOC/LOC and other executions at the close) on the NYSE of at least 0.525% of</p>	<p>MOC Orders: \$0.0008[5]</p> <p>LOC Orders: \$0.0008</p>

<p>NYSE (Tape A) CADV, and whose MOC activity comprised at least 35% of the member organization's total close activity (MOC/LOC and other executions at the close).</p>	
<p>MOC/LOC Tier 3: For all MOC and LOC orders from any member organization in the current billing month executing an ADV⁴ of MOC activity on the NYSE of at least 0.20[25]% of NYSE (Tape A) CADV, ADV⁴ of the member organization's total close activity (MOC/LOC and other executions at the close) on the NYSE of at least 0.30[35]% of NYSE (Tape A) CADV, and whose MOC activity comprised at least 35% of the member organization's total close activity (MOC/LOC and other executions at the close).</p>	<p>MOC Orders: \$0.0009[8] LOC Orders: \$0.0009</p>
<p>Non-Tier MOC/LOC: For all MOC and LOC orders from any member organization in the prior three billing months that do not meet the Tier 1, Tier 2, or Tier 3 requirements above, the following rates shall apply.</p>	<p>MOC Orders: \$0.0010 MOC Orders Executed by a Floor broker: \$0.0005, unless lower tiered fee applies LOC Orders: \$0.0011 MOC and LOC Orders with a Retail Modifier: \$0.0008, unless lower tiered fee applies</p>
<p><u>Incremental Discounts on MOC Orders</u></p> <p><u>Member organizations that meet the requirements of the MOC/LOC Tiers above can qualify for the following discounts on MOC Orders in the billing month:</u></p> <p><u>If the member organization has an Adding ADV in Tapes A, B and C Securities as a percentage of Tapes A, B and C CADV, excluding any liquidity added by a DMM, that is at least 0.50%,</u></p> <p><u>or</u></p>	<p><u>Incremental per share discount on MOC orders of:</u></p> <p><u>\$0.0001</u></p> <p><u>or</u></p> <p><u>\$0.0002</u></p>

<p><u>If the member organization has an Adding ADV in Tapes A, B and C Securities as a percentage of Tapes A, B and C CADV, excluding any liquidity added by a DMM, that is at least 1.00%.</u></p> <p><u>If the member organization has an ADV of at least 250,000 shares entered and executed by its affiliated Floor broker.</u></p>	<p><u>\$0.0001</u></p>
<p>Executions at the Close:</p> <p>For D Orders, Floor broker executions swept into the close, including verbal interest, and executions at the close, excluding MOC Orders, LOC Orders and CO Orders.</p>	<p>The first 750,000 ADV⁴ of the aggregate of executions at the close by a member organization.....No Charge⁹</p> <p>After the first 750,000 ADV of the aggregate of executions at the close by a member organization</p> <ul style="list-style-type: none"> • D Orders last modified¹⁰ by the member organization earlier than 25 minutes before the scheduled close of trading.....\$0.0003 • D Orders last modified¹⁰ from 25 minutes up to but not including 3 minutes before the scheduled close of trading\$0.0007 • D Orders last modified¹⁰ in the last 3 minutes before the scheduled close of trading.....\$0.0008 (Firms in MOC/LOC Tiers 1 and 2, both with Adding ADV of at least 0.50% of Tape A

	CADV).....\$0.0010 (All other firms) • Orders from continuous trading swept into the close.....\$0.0008[7]
Equity per Share Charge ² – per transaction –MPL orders that remove liquidity from the NYSE (Adding Tier Credits do not apply) and with no Retail Modifier.	\$0.0030

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Transaction Fees and Credits For Tape B and C Securities

Fees and Credits applicable to Market Participants

- Rebates indicated by parentheses ().
- For purposes of determining transaction fees and credits in UTP Securities based on quoting levels, average daily volume (“ADV”) and consolidated ADV (“CADV”) below, the Exchange may exclude shares traded any day that (1) the Exchange is not open for the entire trading day and/or (2) a disruption affects an Exchange system that lasts for more than 60 minutes during regular trading hours.

Category	Adding Liquidity	Removing Liquidity
Securities at or above \$1.00	(\$0.0020) per share (displayed) unless a credit below applies No charge (non-displayed) Per share in each tape (MPL) as specified above following the “Executions at the Close Equity Per Share Charge” section (\$0.0030) per share (Retail) (\$0.0026) per share (displayed) (Floor brokers)	\$0.0026 per share (Floor brokers) Rates listed in the Tape A section of the Price List above unless a better rate below applies <u>\$0.0026 per share for removing in Tape C if 0.25% Adding Tape C % of Tape C CADV.</u> <u>\$0.0027 per share for removing in Tape C if</u>

Category	Adding Liquidity	Removing Liquidity
	<p>Cross trades (i.e., a trade where a Floor broker executes customer orders to buy and sell an equivalent amount of the same security) – (\$0.0006)</p>	<p><u>0.10% Adding Tape C % of Tape C CADV.</u></p> <p>\$0.0026 per share for removing in both Tapes B and C if at least either:</p> <ul style="list-style-type: none"> • 0.175% Removing ADV[±] in Tapes B and C combined as a percentage of Tape B and C CADV, that is also an 0.050% increase over the member organization’s November 2019 removing ADV, taken as a percentage of Tape B and C combined, or • 0.075% Removing ADV[±] in Tapes B and C combined as a percentage of Tape B and C CADV, that is also an 0.050% increase over the member organization’s November 2019 removing ADV, taken as a percentage of Tape B and C combined, and execute an ADV⁴ of MOC and LOC activity combined on the NYSE in Tape A securities of at least 0.35% of NYSE CADV.

Category	Adding Liquidity	Removing Liquidity
Securities below \$1.00	No Charge	0.3% of the total dollar value of the transaction

Adding Tiers For Securities At or Above \$1.00	Tier 2	Tier 1	<u>Tape C Tier</u>
Per-Tape Requirement (Non-SLP and Floor broker Adding % Tape CADV) <u>(including shares of both an SLP-Prop and an SLMM of the same or an affiliated member organization)</u>	0.05[3]% [(including shares of both an SLP-Prop and an SLMM of the same or an affiliated member organization)]	0.10% [(including shares of both an SLP-Prop and an SLMM of the same or an affiliated member organization)]	<u>0.25%</u>
Per-Tape Non-SLP and Floor broker Display Adding Rate <u>per share</u>	(\$0.0023) [per share]	(\$0.0026) <u>for Tape B</u> (\$0.0029) <u>for Tape C</u> [per share on a <u>per Tape basis</u>]	<u>(\$0.0031) for Tape C</u>

± The term “Removing ADV” means the average daily volume of orders executed on the Exchange during the billing month that removed liquidity.

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