

Additions underlined  
 Deletions [bracketed]

**New York Stock Exchange  
 Price List 2021**

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**Last Updated: April 1, 2021**

**Transaction Fees \***

Regular Session Trading<sup>1</sup>

Transactions in stocks with a per share stock price of \$1.00 or more

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**Registration & Regulatory Fees**

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Other

New Firm Fee – per application (not applicable in 2021 for New Firms applying only for membership to obtain a Bond Trading License; provided, however, that if a new firm that is approved as a member organization converts a Bond Trading License to a full trading license within one year of approval, the New Firm Fee will be charged retroactively)

Carrying Firms	[\$20,000.00] <u>\$4,000</u>
Introducing Firms	[\$7,500.00] <u>\$4,000</u>
Non-Public Organizations	[\$2,500.00] <u>\$2,000</u>

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**Trading Licenses**

Bond Trading License	\$1,000.00/ year, waived for 2021
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Annual Fee:	
All member organizations, including Floor brokers with 10 or more trading licenses (excluding Regulated Only Members)	\$[50,000] <u>4,165/month</u> for the first trading license held by a member organization unless a below rate is deemed applicable <sup>15</sup>
Member organizations with 3-9 trading licenses	\$[35,000] <u>2,915/month</u> for the first trading license held by a member organization that has Floor broker executions accounting for 40% or more of the member organization's combined adding and taking volumes during the billing month <sup>15</sup>
Member organizations with 1-2 trading licenses	\$[25,000] <u>2,080/month</u> for the first trading license held by a member organization that has Floor broker executions accounting for 40% or more of the member organization's combined adding and taking volumes during the billing month <sup>15</sup>
Regulated Only Members as Defined in Rule 2(b)(ii) Annual Administrative Fee	\$[25,000] <u>2,080/month</u> <sup>15</sup>

<sup>15</sup> There is no charge for additional licenses held by a member organization. [The indicated annual trading license fee will be prorated on a monthly basis for the portion of the calendar year during which the trading license will be outstanding. ]There is no charge for such trading license that is in place for 10 calendar days or less in a calendar month. A trading license in place for 11 calendar days or more in a calendar month will

be charged the applicable license fee for that month. For the above lower rates, the number of licenses will be based on those held by the member organization for 10 or more days in the billing month (including days the Exchange is not open for the entire trading day). The indicated [annual] trading license fee is waived at the rate of 50% only for the billing month commencing January 1, 2021 through the earlier of the first full month of a full reopening of the Trading Floor facilities to Floor personnel or June 2021 for member organizations (1) with at least one trading license, a physical trading Floor presence and Floor broker executions accounting for 40% or more of the member organization's combined adding and taking volumes during March 1 to March 20, 2020 or, if not a member organization during March 1 to March 20, 2020, based on the member organization's combined adding, taking, and auction volumes during its first month as a member organization on or after May 26, 2020, and (2) that are unable to operate at more than 50% of their March 2020 on-Floor staffing levels or, for member organizations that began Floor operations after March 2020, are unable to operate at more than 50% of their Exchange-approved on-Floor staffing levels, both excluding part-time Floor brokers ("Flex brokers").

### **NYSE Membership On-Ramp Program**

Effective April 1, 2021, a new member organization as described below is eligible to participate in the NYSE Membership On-Ramp Program (the "Program"). For such new member organizations, the Program provides for discounted trading license fees, port fees and fees for market data products specified on the NYSE Proprietary Market Data Fee Schedule, available at [https://www.nyse.com/publicdocs/nyse/data/NYSE\\_Market\\_Data\\_Fee\\_Schedule.pdf](https://www.nyse.com/publicdocs/nyse/data/NYSE_Market_Data_Fee_Schedule.pdf) ("Market Data") for up to 18 months according to the schedule set forth below, subject to the following:

- To be eligible, a new member organization may not have been, within the prior 18 months, approved as an NYSE member organization with an activated trading license. Eligibility for discounts begins in the month that a new membership application is approved. A member organization is eligible to enroll in the Program only once.
- A new member organization that is an "affiliate" of an existing member organization, defined in the General section at the end of the Price List as any member organization under 75% common ownership or control of that member organization, is ineligible to participate in the Program.
- A firm that applies to become a Regulated Only Member is ineligible to participate in the Program. A Regulated Only Member can become eligible for the Program in the first full month the Regulated Only Member becomes subject to one or more trading licenses.
- The Market Data fees that are eligible for the Program are: Access Fees (general and Per User, if applicable), Professional User Fees (internal use only), Non-

Professional User fee (for external use, including Enterprise Fees), Non-Display Fees, Redistribution Fee, and Multiple Data Feed Fee (“Eligible Market Data Fees”). The Program’s discounts are not available to a member organization subject to the Digital Media Enterprise Fee or Professional User Fees for any data externally distributed to professional subscribers. A firm that was a subscriber to any of the Eligible Market Data Fees within the prior 18 months before becoming approved as a new member organization is ineligible for Program’s Market Data fee discounts. Program discounts cannot be combined with any other discounts applicable to Eligible Market Data Fees.

- A new member organization that is eligible for the Program will be subject to the following discounts:

<u>Eligible Fees</u>	<u>Months 1-6 Discount</u>	<u>Months 7-12 Discount</u>	<u>Months 13-18 Discount</u>
<u>Applicable Trading License Fees (as determined by number of Trading Licenses held by the member organization)</u>	<u>100%</u>	<u>50%</u>	<u>25%</u>
<u>Fees for the first 10 Order/Quote Entry Ports</u>	<u>100%</u>	<u>50%</u>	<u>25%</u>
<u>Fees for the first 10 Drop Copy Ports</u>	<u>100%</u>	<u>50%</u>	<u>25%</u>
<u>Eligible Market Data Fees for:</u> <ul style="list-style-type: none"> <li>• <u>NYSE Integrated Feed</u></li> <li>• <u>NYSE Open Book</u></li> <li>• <u>NYSE BBO</u></li> <li>• <u>NYSE Trades</u></li> <li>• <u>NYSE BQT</u></li> </ul>	<u>100%</u>	<u>50%</u>	<u>25%</u>

• <u>NYSE Order Imbalances</u>			
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