

Additions underlined
Deletions [bracketed]

**New York Stock Exchange
Price List 2020**

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Last Updated: April 1, 2020

Transaction Fees*

Regular Session Trading¹

Transactions in stocks with a per share stock price of \$1.00 or more

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Fees and Credits applicable to Designated Market Makers (“DMMs”)

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Optional Monthly Per Security Credit Payable to a DMM.

DMMs with 100 or more assigned securities may elect to receive a monthly rebate per security (“Rebate Per Security”), up to a maximum credit of \$100,000 per month across all DMM assigned securities, provided that the DMM agrees to a lower Rebate Per Share credit (“Optional Credit”) for all assigned securities. A DMM that elects the Rebate Per Security credit must notify the Exchange prior to the start of a calendar quarter* if the DMM elects to change their rebate either to or from the Rebate Per Security. The Rebate Per Security will be available for the following calendar quarter for assigned securities that meet the following quoting requirements:

<p>Rebate Per Security in active securities (i.e., securities with an average daily consolidated volume (“Security CADV”) in the previous month* equal to or greater than 1,000,000 (shares per month) (“More Active Securities”)) if the DMM quotes at the National Best Bid or Offer (“NBBO”) in the applicable security at least 10% of the time in the applicable month (“More Active Securities Quoting Requirement”)</p>	<p>\$100.00 per security if the DMM quotes at the NBBO in the applicable security 30% of the time or more in the applicable month; \$75.00 if the DMM quotes at least 20% and up to 30% of the time in the applicable month; \$50.00 if the DMM quotes at least 10% and up to 20% of the time in the applicable month</p>
<p>Rebate per Security in less active securities that have a Security CADV of less than 1,000,000 shares per month in the previous month* (“Less Active Securities”) if the DMM quotes at the NBBO in the applicable security at least 15% of the time in the applicable month (the “Less Active Securities Quoting Requirement”)</p>	<p>\$200.00 per security if the DMM quotes at the NBBO in the applicable security 60% of the time or more in the applicable month; \$125.00 if the DMM quotes at least 40%</p>

	<p>and up to 60% of the time in the applicable month; \$100.00 if the DMM quotes at least 15% and up to 40% of the time in the applicable month</p>
<p>Rebate Per Share⁶ when adding liquidity with orders, other than MPL Orders, in a More Active Security if the More Active Security has a stock price of \$1.00 or more and the DMM meets the More Active Securities Quoting Requirement and has a DMM Quoted Size for an applicable month that is at least 5% of the NYSE Quoted Size⁷ unless the more favorable rates set forth below applies.</p> <p>A DMM that meets the above requirements will receive an incremental credit of \$0.0004 per share in each eligible assigned More Active Security if the DMM also increases their quoting at the NBBO by at least 5% over their quoting at the NBBO in September 2019, in at least 300 assigned securities (the “DMM Additional Quoting Requirement”).</p> <p>Unless otherwise stated, the NYSE total intraday adding liquidity will be totaled monthly and includes all NYSE adding liquidity, excluding NYSE open and NYSE close volume, by all NYSE participants, including Supplemental Liquidity Providers, customers, Floor brokers, and DMMs.</p>	<p>\$0.0027 or \$0.0026 if electing Optional Credit</p>

Rebate Per Share⁶ when adding liquidity with orders, other than MPL Orders, in a More Active Security if the More Active Security has a stock price of \$1.00 or more and the DMM meets the More Active Securities Quoting Requirement and:

(i) has a DMM Quoted Size for an applicable month that is at least 10% of the NYSE Quoted Size⁷ and the DMM quotes at the NBBO in the applicable security at least 20% of the time in the applicable month, and had providing liquidity that is more than 5% of the NYSE's total intraday adding liquidity in each such security for that month, provided that, in a month where NYSE CADV is equal to or greater than 5.5 billion shares, the DMM must instead have providing liquidity that is more than 2.5% of the NYSE's total intraday adding liquidity in each such security for that month.

A DMM that meets the above requirements and the DMM Additional Quoting Requirement will receive an incremental credit of \$0.0003 per share in each eligible assigned More Active Security.

Unless otherwise stated, the NYSE total intraday adding liquidity will be totaled monthly and includes all NYSE adding liquidity, excluding NYSE open and NYSE close volume, by all NYSE participants, including Supplemental Liquidity Providers, customers, Floor brokers, and DMMs.

\$0.0031, or \$0.0030
if electing Optional
Credit

<p>(ii) has a DMM Quoted Size for an applicable month that is at least 15% of the NYSE Quoted Size,⁷ for providing liquidity that is more than 15% of the NYSE's total intraday adding liquidity in each such security for that month and the DMM quotes at the NBBO in the applicable security at least 30% of the time in the applicable month, <u>provided that, in a month where NYSE CADV is equal to or greater than 5.5 billion shares, the DMM must instead have providing liquidity that is more than 7.5% of the NYSE's total intraday adding liquidity in each such security for that month.</u></p> <p>A DMMs that meets the above requirements and the DMM Additional Quoting Requirement will receive an incremental credit of \$0.0001 per share in each eligible assigned More Active Security.</p> <p>Unless otherwise stated, the NYSE total intraday adding liquidity will be totaled monthly and includes all NYSE adding liquidity, excluding NYSE open and NYSE close volume, by all NYSE participants, including Supplemental Liquidity Providers, customers, Floor brokers, and DMMs.</p>	<p>\$0.0034, or \$0.0033 if electing Optional Credit</p>
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(iii) has a DMM Quoted Size for an applicable month that is at least 25% of the NYSE Quoted Size⁷ for providing liquidity that is more than 15% of the NYSE's total intraday adding liquidity in each such security for that month and the DMM quotes at the NBBO in the applicable security at least 50% of the time in the applicable month, provided that, in a month where NYSE CADV is equal to or greater than 5.5 billion shares, the DMM must instead have providing liquidity that is more than 7.5% of the NYSE's total intraday adding liquidity in each such security for that month.

Unless otherwise stated, the NYSE total intraday adding liquidity will be totaled monthly and includes all NYSE adding liquidity, excluding NYSE open and NYSE close volume, by all NYSE participants, including Supplemental Liquidity Providers, customers, Floor brokers, and DMMs.

\$0.0035, or \$0.0034
if electing Optional
Credit

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<p>Monthly rebate payable to a DMM, in addition to the current rate on transactions and prorated to the number of trading days in a month that a stock is assigned to a DMM, for each security that has a Security CADV of 250,000 up to 1,500,000 shares in the previous month* (regardless of whether the stock price exceeds \$1.00) in any month in which the DMM meets the Less Active Securities Quoting Requirement. DMMs that meet the Less Active Securities Quoting Requirement and the DMM Additional Quoting Requirement in the billing month will qualify for the next highest monthly rebate.</p>	<p>\$500.00 if the DMM quotes at the NBBO in the applicable security 50% of the time or more in the applicable month; \$425.00 if the DMM quotes at least 40% and up to 50% of the time in the applicable month; \$350.00 if the DMM quotes at least 30% and up to 40% of the time in the applicable month; \$275.00 if the DMM quotes at least 20% and up to 30% of the time in the applicable month; \$200.00 if the DMM quotes at least 15% and up to 20% of the time in the applicable month</p>
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<p>Monthly rebate payable to a DMM, in addition to the current rate on transactions and prorated to the number of trading days in a month that a stock is assigned to a DMM, for each security that has a Security CADV of 100,000 up to 250,000 shares in the previous month* (regardless of whether the stock price exceeds \$1.00) in any month in which the DMM meets the Less Active Securities Quoting Requirement. DMMs that meet the Less Active Securities Quoting Requirement and the DMM Additional Quoting Requirement in the billing month will qualify for the next highest monthly rebate.</p>	<p>\$450.00 if the DMM quotes at the NBBO in the applicable security 50% of the time or more in the applicable month; \$375 if the DMM quotes at least 40% and up to 50% of the time in the applicable month; \$300.00 if the DMM quotes at least 30% and up to 40% of the time in the applicable month; \$225.00 if the DMM quotes at least 20% and up to 30% of the time in the applicable month; \$150.00 if the DMM quotes at least 15% and up to 20% of the time in the applicable month</p>
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<p>Monthly rebate payable to a DMM, in addition to the current rate on transactions and prorated to the number of trading days in a month that a stock is assigned to a DMM, for each security that has a Security CADV of less than 100,000 shares in the previous month* (regardless of whether the stock price exceeds \$1.00) in any month in which the DMM meets the Less Active Securities Quoting Requirement. DMMs that meet the Less Active Securities Quoting Requirement and the DMM Additional Quoting requirement in the billing month will qualify for the next highest monthly rebate.</p>	<p>\$400.00 if the DMM quotes at the NBBO in the applicable security 50% of the time or more in the applicable month; \$325.00 if the DMM quotes at least 40% and up to 50% of the time in the applicable month; \$250.00 if the DMM quotes at least 30% and up to 40% of the time in the applicable month; \$175.00 if the DMM quotes at least 20% and up to 30% of the time in the applicable month; \$100.00 if the DMM quotes at least 15% and up to 20% of the time in the applicable month</p>
<p>Monthly rebate payable to a DMM with 30 or fewer assigned securities in the previous month (regardless of whether the stock price exceeds \$1.00) if the DMM quotes at the NBBO in the applicable security at least 25% of the time in the applicable month. The monthly rebate is in addition to the current rate on transactions and prorated to the number of trading days in a month that an eligible stock is assigned to a DMM.</p>	<p>\$1,500 per security up to a monthly maximum of \$10,000</p>
<p>Rebate per share when adding liquidity in shares of More Active Securities if the More Active Security has a stock price of less than \$1.00⁶</p>	<p>\$0.0004</p>

<p>Rebate per share when adding liquidity in shares of Less Active Securities if the Less Active Security has a stock price of less than \$1.00⁶</p>	<p>\$0.0004</p>
<p>Rebate per share for executions at the close</p>	<p>No charge</p>
<p>Each DMM will also receive all of the market data quote revenue (the “Quoting Share”) received by the Exchange from the Consolidated Tape Association under the Revenue Allocation Formula of Regulation NMS with respect to any security that has a Security CADV of less than 1,500,000 shares in the previous month* (regardless of whether the stock price exceeds \$1.00) in any month in which the DMM quotes at the NBBO at least 20% of the time in the applicable month.</p> <p>If the DMM quotes at the NBBO at least 15% of the time in the applicable month in a security that has a Security CADV of less than 1,500,000 shares in the previous month* but quotes less than 20% of the time in the applicable month, the DMM will receive 50% of the Quoting Share.</p> <p>If the DMM quotes at the NBBO at least 15% of the time in the applicable month in a security that has a Security CADV of less than 1,500,000 shares in the previous month* but quotes less than 20% of the time in the applicable month and meets the DMM Additional Quoting Requirement, the DMM will receive 100% of the Quoting Share.</p>	

* In a month where NYSE CADV is equal to or greater than 5.5 billion shares, the NYSE will use the most recent month where NYSE CADV is less than 5.5 billion shares to calculate Security CADV.

Credit Applicable to Supplemental Liquidity Providers (“SLPs”)

<p>Credit per Share - per transaction - for affiliated SLPs⁺ - when adding liquidity to the NYSE, with orders, other than MPL and Non-Displayed Reserve Orders, in securities with a per share price of \$1.00 or more, if an SLP does not qualify for the higher credit set forth below (“SLP Non-Tier”)</p>	<p>The applicable Non-Tier or Tiered non-SLP Adding Credit</p>
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<p>Credit per Share – per transaction – for affiliated SLPs⁺ – for SLPs that either (1) are in the first two calendar months as an SLP, or (2) add liquidity for all assigned SLP securities in the aggregate (including shares of both an SLP-Prop and an SLMM of the same or an affiliated member organization) of an ADV⁴ of more than 0.03% of NYSE CADV^{**} after averaging less an adding ADV⁴ of than 0.01% in each of the prior 3 months, after a discount of the percentage for the prior quarter of NYSE CADV^{**} in DMM assigned securities as of the last business day of the prior month,⁸ when adding liquidity to the NYSE with orders, other than MPL orders, in securities with a per share price of \$1.00 or more, if any of the above SLPs meets the 10% average or more quoting requirement in an assigned security pursuant to Rule 107B (quotes of an SLP-Prop and an SLMM of the same member organization shall not be aggregated) (“SLP Tier 4”)</p> <p>SLPs that (1) meet the above requirements and (2) add liquidity in securities traded pursuant to Unlisted Trading Privileges (Tapes B and C) on the Pillar Trading Platform of at least 0.30% of Tape B and Tape C CADV combined,^{**} will receive an additional \$0.00005 per share in securities with a per share price of \$1.00 that meet the 10% average or more quoting requirement in an assigned security pursuant to Rule 107B (quotes of an SLP-Prop and an SLMM of the same member organization shall not be aggregated)</p>	<p>\$0.0029; or \$0.00105 if a Non-Displayed Reserve Order</p>
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Credit per Share - per transaction - for affiliated SLPs+ - when adding liquidity to the NYSE with orders, other than MPL orders, in securities with a per share price of \$1.00 or more, if an SLP (i) meets the 10% average or more quoting requirement in an assigned security pursuant to Rule 107B (quotes of an SLP-Prop and an SLMM of the same member organization shall not be aggregated) and (ii) adds liquidity for all assigned SLP securities in the aggregate (including shares of both an SLP-Prop and an SLMM of the same or an affiliated member organization) of an ADV4 of more than 0.085% of NYSE CADV** over that SLPs' April 2018 adding liquidity for all assigned SLP securities in the aggregate (including shares of both an SLP-Prop and an SLMM of the same or an affiliated member organization) taken as a percentage of NYSE CADV** (for SLPs that are also DMMs and subject to Rule 107B(i)2)(A), more than 0.085% of NYSE CADV** over that SLPs' April 2018 adding liquidity for all assigned SLP securities in the aggregate (including shares of both an SLP-Prop and an SLMM of the same or an affiliated member organization) taken as a percentage of NYSE CADV** after a discount of the percentage for the prior quarter of NYSE CADV** in DMM assigned securities as of the last business day of the prior month⁸ ("SLP Step Up Tier")

SLPs that (1) meet the above requirements and (2) add liquidity in securities traded pursuant to Unlisted Trading Privileges (Tapes B and C) on the Pillar Trading Platform of at least 0.30% of Tape B and Tape C CADV combined,** will receive an additional \$0.0001 per share in securities with a per share price of \$1.00 that meet the 10% average or more quoting requirement in an assigned security pursuant to Rule 107B (quotes of an SLP-Prop and an SLMM of the same member organization shall not be aggregated).

\$0.0018; or \$0.0001 if a Non-Displayed Reserve Order

Credit per Share - per transaction - for affiliated SLPs⁺ - when adding liquidity to the NYSE with orders, other than MPL orders, in securities with a per share price of \$1.00 or more, if an SLP (i) meets the 10% average or more quoting requirement in an assigned security pursuant to Rule 107B (quotes of an SLP-Prop and an SLMM of the same member organization shall not be aggregated) and (ii) adds liquidity for all assigned SLP securities in the aggregate (including shares of both an SLP-Prop and an SLMM of the same or an affiliated member organization) of an ADV⁴ of more than 0.20% of NYSE CADV^{**} (for SLPs that are also DMMs and subject to Rule 107B(i)2)(A), more than 0.20% after a discount of the percentage for the prior quarter of NYSE CADV^{**} in DMM assigned securities as of the last business day of the prior month⁸ (“SLP Tier 3”). In its first calendar month as an SLP, an SLP qualifies for this credit regardless of whether it meets the requirement to provide liquidity with an ADV of more than the applicable threshold percentage of NYSE CADV^{**} in the applicable month

SLPs that (1) meet the above requirements and (2) add liquidity in securities traded pursuant to Unlisted Trading Privileges (Tapes B and C) on the Pillar Trading Platform of at least 0.30% of Tape B and Tape C CADV combined,^{**} will receive an additional \$0.0001 per share in securities with a per share price of \$1.00 that meet the 10% average or more quoting requirement in an assigned security pursuant to Rule 107B (quotes of an SLP-Prop and an SLMM of the same member organization shall not be aggregated).

\$0.0023; or \$0.0006 if a Non-Displayed Reserve Order

Credit per Share - per transaction - for affiliated SLPs⁺ - when adding liquidity to the NYSE with orders, other than MPL orders, in securities with a per share price of \$1.00 or more, if an SLP (i) meets the 10% average or more quoting requirement in an assigned security pursuant to Rule 107B (quotes of an SLP-Prop and an SLMM of the same member organization shall not be aggregated) and (ii) adds liquidity for all assigned SLP securities in the aggregate (including shares of both an SLP-Prop and an SLMM of the same or an affiliated member organization) of an ADV⁴ of more than 0.45% of NYSE CADV^{**} (for SLPs that are also DMMs and subject to Rule 107B(i)(2)(A), more than 0.45% after a discount of the percentage for the prior quarter of NYSE CADV^{**} in DMM assigned securities as of the last business day of the prior month⁸ (“SLP Tier 2”))

SLPs that (1) meet the above requirements and (2) add liquidity in securities traded pursuant to Unlisted Trading Privileges (Tapes B and C) on the Pillar Trading Platform of at least 0.30% of Tape B and Tape C CADV combined,^{**} will receive an additional \$0.0001 per share in securities with a per share price of \$1.00 that meet the 10% average or more quoting requirement in an assigned security pursuant to Rule 107B (quotes of an SLP-Prop and an SLMM of the same member organization shall not be aggregated).

\$0.0026; or \$0.0009 if a Non-Displayed Reserve Order

Credit per Share – per transaction – for affiliated SLPs⁺ – when adding liquidity to the NYSE with orders, other than MPL orders, in securities with a per share price of \$1.00 or more, if an SLP (i) meets the 10% average or more quoting requirement in an assigned security pursuant to Rule 107B (quotes of an SLP-Prop and an SLMM of the same member organization shall not be aggregated), and (ii) adds liquidity for all assigned SLP securities in the aggregate (including shares of both an SLP-Prop and an SLMM of the same or an affiliated member organization) of an ADV⁴ of more than 0.60% of NYSE CADV^{**} (for SLPs that are also DMMs and subject to Rule 107B(i)(2)(A), more than 0.60% after a discount of the percentage for the prior quarter of NYSE CADV^{**} in DMM assigned securities as of the last business day of the prior month⁸ (“SLP Tier 1A”))

SLPs that (1) meet the above requirements and (2) add liquidity in securities traded pursuant to Unlisted Trading Privileges (Tapes B and C) on the Pillar Trading Platform of at least 0.30% of Tape B and Tape C CADV combined,^{**} will receive an additional \$0.0001 per share in securities with a per share price of \$1.00 that meet the 10% average or more quoting requirement in an assigned security pursuant to Rule 107B (quotes of an SLP-Prop and an SLMM of the same member organization shall not be aggregated).

\$0.00275; or \$0.00105 if a Non-Displayed Reserve Order

Credit per Share – per transaction – for affiliated SLPs⁺ – when adding liquidity to the NYSE with orders, other than MPL orders, in securities with a per share price of \$1.00 or more, if an SLP (i) meets the 10% average or more quoting requirement in an assigned security pursuant to Rule 107B (quotes of an SLP-Prop and an SLMM of the same member organization shall not be aggregated), and (ii) adds liquidity for all assigned SLP securities in the aggregate (including shares of both an SLP-Prop and an SLMM of the same or an affiliated member organization) of an ADV⁴ of more than 0.90% (or 0.75% for SLPs that meet the SLP Cross Tape Tier 1 Incentive) of NYSE CADV^{**} (for SLPs that are also DMMs and subject to Rule 107B(i)(2)(A), more than 0.90% (or 0.75% for SLPs that are also DMMs and meet the SLP Cross Tape Tier 1 Incentive) after a discount of the percentage for the prior quarter of NYSE CADV^{**} in DMM assigned securities as of the last business day of the prior month)⁸ (“SLP Tier 1”)

SLP Cross Tape Tier 1 Incentive -- SLPs that meet the SLP Provide Tier 1 requirements (including SLPs that are DMMs) in securities traded pursuant to Unlisted Trading Privileges in both Tapes B and C on the Pillar Trading Platform are eligible for a lower adding liquidity requirement of 0.75% for SLP Tier 1.

SLPs that (1) meet the above requirements and (2) add liquidity in securities traded pursuant to Unlisted Trading Privileges (Tapes B and C) on the Pillar Trading Platform of at least 0.30% of Tape B and Tape C CADV combined,^{**} will receive an additional \$0.00005 per share in securities with a per share price of \$1.00 that meet the 10% average or more quoting requirement in an assigned security pursuant to Rule 107B (quotes of an SLP-Prop and an SLMM of the same member organization shall not be aggregated). In addition, SLPs will receive an additional \$0.00005 per share for adding liquidity, other than MPL and Non-Display Reserve orders, in securities where they are not assigned as an SLP or do not meet the 10% average or more quoting requirement in an assigned security pursuant to Rule 107B.

\$0.0029; or \$0.0012 if a Non-Displayed Reserve Order

Incremental Credit per Share – per transaction – for affiliated SLPs⁺ – in addition to the tiered or non-tiered SLP credit for adding displayed liquidity, when adding liquidity to the NYSE with orders, other than MPL orders or Retail orders, in securities with a per share price of \$1.00 or more, if an SLP (i) meets the 10% average or more quoting requirement in an assigned security pursuant to Rule 107B (quotes of an SLP-Prop and an SLMM of the same member organization shall not be aggregated), and (ii) adds liquidity for all assigned SLP securities in the aggregate (including shares of both an SLP-Prop and an SLMM of the same or an affiliated member organization) in the billing month over the SLP’s adding liquidity for all assigned SLP securities in the aggregate (including shares of both an SLP-Prop and an SLMM of the same or an affiliated member organization) as a percent of NYSE CADV^{**} either in the second quarter of 2018 or the third quarter of 2018, whichever is lower, (“Incremental SLP Step Up Tier”) as follows:

- an ADV⁴ of more than 0.10% of NYSE CADV^{**}:
\$0.0001 credit
- an ADV⁴ of more than 0.15% of NYSE CADV^{**}:
\$0.0002 credit
- an ADV⁴ of more than 0.25% of NYSE CADV^{**}:
\$0.0003 credit

SLPs can only qualify for one of the above credits in a billing month.

Combined SLP credits shall not exceed \$0.0032 per share in a billing month.

\$0.0001, \$0.0002, or
\$0.0003 credit based on
SLP’s adding liquidity

<p>Credit per Share – per transaction – for SLPs – when adding liquidity to the NYSE with orders designated as “retail” (i.e., orders that satisfy the Retail Modifier requirements of Rule 13) in securities with a per share price of \$1.00 or more</p>	<p>\$0.0030; or the rates set forth elsewhere in this section if a Non-Displayed Reserve Order or an MPL Order</p>
<p>Credit per Share – per transaction – for affiliated SLPs⁺ – when adding liquidity to the NYSE in securities with a per share price of less than \$1.00, if an SLP (i) meets the 10% average or more quoting requirement in an assigned security pursuant to Rule 107B (quotes of an SLP-Prop and an SLMM of the same member organization shall not be aggregated) and (ii) adds liquidity for all assigned SLP securities in the aggregate (including shares of both an SLP-Prop and an SLMM of the same or an affiliated member organization) of an ADV of more than 0.22% of NYSE CADV^{**} in the applicable month.</p>	<p>\$0.0005</p>

** In a month where NYSE CADV equals or exceeds 5.5 billion shares per day for the billing month, NYSE CADV for that month will be subject to a cap of 5.5 billion shares per day for the billing month. In a month where Tape B and Tape C CADV combined equals or exceeds 6.0 billion shares per day for the billing month, Tape B and Tape C CADV combined for that month will be subject to a cap of 6.0 billion shares per day for the billing month.

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Transaction Fees and Credits For Tape B and C Securities

Fees and Credits applicable to Market Participants

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SLP Provide Tiers⁺ For Securities at or above \$1.00				
Per-Tape Requirement (SLP Provide % Tape CADV) unless otherwise indicated	Non Tier Not Applicable	Tier 2 0.03% per tape [#] and quotes, calculated monthly, in excess of the 10% average quoting requirement in 200 or more assigned securities in Tapes B and C combined ⁺⁺ pursuant to Rule 107B	Tier 1 0.10% for Tape B [#] and 0.075% for Tape C, [#] and quotes, calculated monthly, in excess of the 10% average quoting requirement in 400 or more assigned securities in Tapes B and C combined ⁺⁺ pursuant to Rule 107B	Tape A Tier SLP Tier 1 in both Tape B and C or quotes, calculated monthly, in excess of the 10% average quoting requirement in 300 or more assigned securities separately in Tapes B and Tape C combined ⁺⁺ pursuant to Rule 107B

SLP Display Provide Rate	(\$0.0026) per share per tape in assigned	(\$0.0029) per share per tape in assigned	(\$0.0031) per share per tape in assigned securities	(\$0.00005) per share in addition to the Tape A SLP
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	<p>securities where the SLP meets the 10% average quoting requirement pursuant to Rule 107B</p>	<p>securities where the SLP meets the 10% average quoting requirement pursuant to Rule 107B</p>	<p>where the SLP meets the 10% average quoting requirement pursuant to Rule 107B</p> <p>(\$0.0033) per share per tape in assigned securities where the SLP meets the 10% average quoting requirement pursuant to Rule 107B and provides liquidity in all assigned securities of at least 0.25% of Tapes B and C CADV combined[#]</p>	<p>credit in Tape A assigned securities where the SLP meets the 10% average quoting requirement pursuant to Rule 107B</p>
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SLP Non-Display Provide Rate	(\$0.0008) per share per tape in assigned securities where the SLP meets the 10% average quoting requirement pursuant to Rule 107B	(\$0.0011) per share per tape in assigned securities where the SLP meets the 10% average quoting requirement pursuant to Rule 107B	(\$0.0015) per share per tape, (\$0.0025 if MPL order) in assigned securities where the SLP meets the 10% average quoting requirement pursuant to Rule 107B	Not Applicable
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SLP Provide % Tape CADV is subject to a maximum average for the billing month of 2.75 billion shares per day for Tape B, 3.25 billion shares for Tape C, and 6.0 billion shares for Tape B and C combined.

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Equipment Fees¹¹

Schedule of Annual Charges, unless otherwise noted

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Booth Telephone System

Annual Telephone Line Charge	\$400.00 per phone number ^[11]
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Single line phone, jack, and data jack	\$129.00
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Service Charges^[13]¹²

Install single jack (voice or data)	\$161.25
Relocate jack	\$107.50
Remove jack	\$53.75
Install voice or data line	\$107.50
Disconnect data line	\$53.75
Change phone line subscriber	\$53.75
Miscellaneous telephone charges ^[14] ¹³	
Internet Equipment Monthly Hosting Fee (per member organization, charged once for both NYSE and NYSE American)	\$1,000 per rack, \$600 per half rack, or \$400 per quarter rack (beginning January 1, 2015)

[¹¹ The Annual Telephone Line Charge will be waived on a prorated basis for Floor brokers for January, February and March 2013.]

¹¹ The Booth Telephone System charges and all Service Charges except for the Internet Equipment Monthly Hosting Fee set forth below are waived for the billing month of April 2020 for member organizations with at least one trading license, a physical trading Floor presence and Floor broker executions accounting for 40% or more of the member organization's combined adding, taking, and auction volumes during March 1 to March 20, 2020. The Booth Telephone System and Service Charge fees set forth below will be waived for the billing month of April 2020 for member organizations with at least one

trading license that are Designated Market Makers with 30 or fewer assigned securities for the billing month of March 2020.

[¹³]¹² The Exchange will make all efforts to perform services during hours covered by the maintenance contract; however, tasks performed during overtime hours will be billed at a rate of 25% above the normal service charge.

[¹⁴]¹³ To be billed at \$106 per hour in 15 minute increments.

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Trading Licenses

Bond Trading License	\$1,000.00/ year, waived for 2020
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Annual Fee:	
All member organizations, including Floor brokers with 10 or more trading licenses (excluding Regulated Only Members)	\$50,000 for the first trading license held by a member organization unless a below rate is deemed applicable ¹⁵
Member organizations with 3-9 trading licenses	\$35,000 for the first trading license held by a member organization that has Floor broker executions accounting for 40% or more of the member organization’s combined adding and taking volumes during the billing month ¹⁵

Member organizations with 1-2 trading licenses	\$25,000 for the first trading license held by a member organization that has Floor broker executions accounting for 40% or more of the member organization's combined adding and taking volumes during the billing month ¹⁵
Regulated Only Members as Defined in Rule 2(b)(ii) Annual Administrative Fee	\$25,000 ¹⁵

¹⁵ There is no charge for additional licenses held by a member organization. The indicated annual trading license fee will be prorated on a monthly basis for the portion of the calendar year during which the trading license will be outstanding. There is no charge for such trading license that is in place for 10 calendar days or less in a calendar month. A trading license in place for 11 calendar days or more in a calendar month will be charged the applicable license fee for that month. For the above lower rates, the number of licenses will be based on those held by the member organization for 10 or more days in the billing month (including days the Exchange is not open for the entire trading day). The indicated annual trading license fee is waived for April 2020 for member organizations with at least one trading license, a physical trading Floor presence and Floor broker executions accounting for 40% or more of the member organization's combined adding and taking volumes during March 1 to March 20, 2020. The indicated annual trading license fees will be waived for April 2020 for member organizations with at least one trading license that are Designated Market Makers with 30 or fewer assigned securities for the billing month of March 2020.

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