

Added text underlined;
Deleted text in [brackets].

NYSE Listed Company Manual

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902.08 Listings Fees for Debt Securities and Listed Structured Products Traded on NYSE Bonds

[The following is the operative text of Section 902.08 up to and including December 31, 2019:

All securities (including short-term securities) that list under the debt standard in Section 703.19 and trade on NYSE Bonds are subject to an initial listing fee of \$20,000 (\$25,000 as of January 1, 2018) and an annual fee of \$20,000 (\$25,000 as of January 1, 2018). The remainder of this section applies to bonds and other fixed income debt securities that list on the Exchange pursuant to Section 102.03 or 103.05.

Non-listed Debt of NYSE equity issuers and affiliated companies* NO FEE

Listed Debt of NYSE equity issuers and affiliated companies - Initial listing fee of \$20,000 (\$25,000 as of January 1, 2018) and annual listing fee of \$20,000 (\$25,000 as of January 1, 2018).

Domestic Debt of issuers exempt from registration under Securities and Exchange Act of 1934 NO FEE

All other debt securities — Initial listing fee of \$40,000 (\$45,000 as of January 1, 2018) and annual listing fee of \$40,000 (\$45,000 as of January 1, 2018).

* The Exchange shall determine on a case-by-case basis whether a company is related to an issuer in a manner that qualifies the company as an "affiliated company."

The following applies to Non-NYSE equity companies:

(1) In the case of relisting a previously listed issue so as to change the obligor or guarantor, a fee of \$2,500 shall apply.

(2) In the case of a shelf registration application, a fee of \$1,400 shall apply, which shall be applied toward the total listing fee.

The following is the operative text of Section 902.08, commencing on January 1, 2020:]

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NYSE Bonds Securities whose listing is transferred from another national securities exchange or that list in conjunction with their voluntary delisting from a regulated foreign exchange are not subject to initial listing fees or any annual listing fee in the first partial year of listing.

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