

Additions underlined
Deletions [bracketed]

**New York Stock Exchange
Price List 2019**

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Last Updated: [November 1]December 2, 2019

Transaction Fees*

Regular Session Trading¹

Transactions in stocks with a per share stock price of \$1.00 or more

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Executions at the Close Equity Per Share Charge – per transaction (both sides) –

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<p>Step Up Tier 2 Adding Credit – Equity per Share Credit – per transaction – for all orders, other than MPL and Non-Displayed Limit Orders, that add liquidity to the NYSE if the Member Organization quotes at least 15% of the NBBO in 300 or more Tape A securities on a monthly basis and has Adding ADV as a percentage of NYSE CADV, excluding any liquidity added by a DMM, that (i) is at least two times more than the Member Organization’s Adding ADV in July 2019 as a percentage of NYSE CADV, and (ii) exceeds the Member Organization’s Adding ADV in July 2019 as a percentage of NYSE CADV [as follows:</p> <ul style="list-style-type: none"> • For the billing month of November 2019, an Adding ADV, excluding any liquidity added by a DMM, that is at least 0.35% of NYSE CADV over that Member Organization’s July 2019 Adding ADV as a percentage of NYSE CADV. • For the billing month of December 2019 and for each month thereafter, an Adding ADV, excluding any liquidity added by a DMM, that is]by at least 1.05% of NYSE CADV over that Member Organization’s July 2019 Adding ADV as a percentage of NYSE CADV. <p>Member organizations that meet the above requirements and add liquidity, excluding liquidity added as an Supplemental Liquidity Provider, in Tapes B and C Securities of at least 0.20% of Tape B and Tape C CADV combined will receive an additional \$0.00005 per share.</p>	<p>\$0.0029</p>
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<p><u>Step Up Tier 3 Adding Credit – Equity per Share Credit – per transaction – for all orders, other than MPL and Non-Displayed Limit Orders, that add liquidity to the NYSE if the Member Organization quotes at least 15% of the NBBO in 300 or more Tape A securities on a monthly basis and has Adding ADV in Tapes A, B and C securities as a percentage of Tapes A, B and C CADV, excluding any liquidity added by a DMM, that (i) is at least two times more than the Member Organization’s Adding ADV in Tapes A, B and C securities in July 2019 as a percentage of Tapes A, B and C CADV, (ii) adds liquidity as an Supplemental Liquidity Provider in Tape A securities of at least 0.10% of NYSE CADV, and (iii) exceeds the Member Organization’s Adding ADV, excluding any liquidity added by a DMM, in Tapes A, B and C securities in July 2019 as a percentage of Tapes A, B and C CADV by at least 0.20% of Tapes A, B and C CADV.</u></p> <p><u>Member organizations that meet the above requirements and add liquidity, excluding liquidity added as an Supplemental Liquidity Provider, in Tapes B and C Securities of at least 0.20% of Tape B and Tape C CADV combined will receive an additional \$0.00005 per share for adding liquidity in Tape A securities.</u></p>	<p><u>\$0.0029 in Tapes A, B and C securities</u></p>
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Credit Applicable to Supplemental Liquidity Providers (“SLPs”)

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<p>Credit per Share - per transaction - for affiliated SLPs⁺ - when adding liquidity to the NYSE, with orders, other than MPL and Non-Displayed Reserve Orders, in securities with a per share price of \$1.00 or more, if an SLP does not qualify for the higher credit set forth below (“SLP Non-Tier”)</p>	<p>The applicable <u>N[n]on-Tier or Tiered non-SLP Adding Credit</u>, Tier 4, Tier 3 Adding Credit, Tier 2 Adding Credit or Tier 1 Adding Credit]</p>
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Transaction Fees and Credits For Tape B and C Securities[Traded Pursuant to Unlisted Trading Privileges (Tapes B and C) on the Pillar Trading Platform]

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<p>Adding Tiers For Securities At or Above \$1.00</p>	<p>Tier 2</p>	<p>Tier 1</p>
<p>Per-Tape Requirement (Non-SLP and Floor broker Adding % Tape CADV)</p>	<p>0.03% (including shares of both an SLP-Prop and an SLMM of the same or an affiliated member organization)</p>	<p>0.10% (including shares of both an SLP-Prop and an SLMM of the same or an affiliated member organization)</p>
<p>Per-Tape Non-SLP and Floor broker Display Adding Rate</p>	<p>(\$0.0023) per share</p>	<p>(\$0.0026) per share on a per Tape basis</p>

<p>Remove Tiers For Securities At or Above \$1.00 Requirement</p> <p>Rate</p>	<p>Tier 2</p> <p>At least 50,000 shares Per Tape of Non-SLP and Floor broker Adding ADV⁴:</p> <p>\$0.00285 per share for removing per Tape</p>	<p>Tier 1</p> <p>At least either:</p> <ul style="list-style-type: none"> • 0.175% Removing ADV[±] in Tapes B and C combined as a percentage of Tape B and C CADV, <u>that is also an 0.050% increase over the member organization's November 2019 removing ADV, taken as a percentage of Tape B and C combined,</u> or • 0.075% Removing ADV[±] in Tapes B and C combined as a percentage of Tape B and C CADV, <u>that is also an 0.050% increase over the member organization's November 2019 removing ADV, taken as a percentage of Tape B and C combined,</u> and execute an ADV⁴ of MOC and LOC activity combined on the NYSE in Tape A securities of at least 0.35% of NYSE CADV. <p>\$0.0026 per share for removing in both Tapes B and C</p>		
<p>SLP Provide Tiers⁺</p> <p>For Securities at or above \$1.00</p>				

	Non Tier	Tier 2	Tier 1	Tape A Tier
Per-Tape Requirement (SLP Provide % Tape CADV) unless otherwise indicated	Not Applicable	0.03% per tape and quotes, calculated monthly, in excess of the 10% average quoting requirement in 200 or more assigned securities in Tapes B and C combined ⁺⁺ pursuant to Rule 107B	0.10% for Tape B and 0.075% for Tape C, and quotes, calculated monthly, in excess of the 10% average quoting requirement in 400 or more assigned securities in Tapes B and C combined ⁺⁺ pursuant to Rule 107B	SLP Tier 1 in both Tape B and C or quotes, calculated monthly, in excess of the 10% average quoting requirement in 300 or more assigned securities separately in Tapes B and Tape C combined ⁺⁺ pursuant to Rule 107B
SLP Display Provide Rate	(\$0.0026) per share per tape in assigned securities where the SLP meets the 10% average quoting requirement pursuant to Rule 107B	(\$0.0029) per share per tape in assigned securities where the SLP meets the 10% average quoting requirement pursuant to Rule 107B	(\$0.0031[33]) per share per tape in assigned securities where the SLP meets the 10% average quoting requirement pursuant to Rule 107B <u>(\$0.0033) per share per tape in assigned securities where the SLP meets the 10% average quoting</u>	(\$0.00005) per share in addition to the Tape A SLP credit in Tape A assigned securities where the SLP meets the 10% average quoting requirement pursuant to Rule 107B

<p>SLP Non-Display Provide Rate</p>	<p>(\$0.0008) per share per tape in assigned securities where the SLP meets the 10% average quoting requirement pursuant to Rule 107B</p>	<p>(\$0.0011) per share per tape in assigned securities where the SLP meets the 10% average quoting requirement pursuant to Rule 107B</p>	<p><u>requirement pursuant to Rule 107B and provides liquidity in all assigned securities of at least 0.30% of Tapes B and C CADV combined</u></p> <p>(\$0.0015) per share per tape, (\$0.0025 if MPL order) in assigned securities where the SLP meets the 10% average quoting requirement pursuant to Rule 107B</p>	<p>Not Applicable</p>
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