

Additions underscored
Deletions [bracketed]

**New York Stock Exchange
Price List 2018**

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Last Updated: [May 11]June 1, 2018

Transaction Fees^{*}

Regular Session Trading¹

Transactions in stocks with a per share stock price of \$1.00 or more

Non-Tier Adding Credit – Equity per Share Credit - per transaction - for all orders, other than Midpoint Passive Liquidity (“MPL”) and Non-Display Reserve orders that add liquidity to the NYSE unless a higher credit applies. <u>Members adding liquidity, excluding liquidity added as an Supplemental Liquidity Provider, in securities traded pursuant to Unlisted Trading Privileges (Tapes B and C) on the Pillar Trading Platform of at least 0.20% of Tape B and Tape C CADV combined will receive an additional \$0.0001 per share.</u>	\$0.0012
Adding Credit for Non-Displayed Reserve Orders when adding liquidity to the NYSE	No charge
Floor broker cross trades (i.e., a trade where a Floor broker executes customer orders to buy and sell an equivalent amount of the same security) – Equity per Share Credit - per transaction (credited to both sides)	\$0.0006
Non-electronic agency transactions between floor brokers in the crowd– Equity per Share Credit – per transaction (credited to both sides)	\$0.0006
Non-electronic agency transactions of Floor brokers that execute against the Book intraday (i.e., other than at the open or close) - Equity per Share Credit – per transaction	\$0.0006

Executions at the Open Equity per share Charge ¹ – per transaction (both sides).	\$0.0010 \$0.0003 (Floor broker executions)
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Tier 1 Adding Credit – Equity per Share Credit – per transaction – for all orders, other than MPL and Non-Display Reserve orders that add liquidity to the NYSE if the Member Organization (i) has Adding ADV which shall exclude any liquidity added by a DMM that is at least 1.10% of NYSE CADV, and (ii) executes MOC and LOC orders of at least 0.12% of NYSE CADV.	\$0.0022
Tier 2 Adding Credit – Equity per Share Credit – per transaction – for all orders, other than MPL and Non-Display Reserve orders that add liquidity to the NYSE if the Member Organization (i) has Adding ADV that is at least 0.75% of NYSE CADV, and (ii) executes MOC and LOC orders of at least 0.10% of NYSE CADV or executes an ADV during the billing month of at least one million shares in Retail Price Improvements Orders.	\$0.0020
Tier 3 Adding Credit – Equity per Share Credit – per transaction – for all orders, other than MPL and Non-Display Reserve orders that add liquidity to the NYSE if the Member Organization (i) has Adding ADV that is at least 0.35% of NYSE CADV, and (ii) executes MOC and LOC orders of at least 0.05% of NYSE CADV. <u>Member organizations that meet the above requirements and add liquidity, excluding liquidity added as an Supplemental Liquidity Provider, in securities traded pursuant to Unlisted Trading Privileges (Tapes B and C) on the Pillar Trading Platform of at least 0.20% of Tape B and Tape C CADV combined will receive an additional \$0.0001 per share.</u>	\$0.0018

<p>Tier 4 Adding Credit - Equity per Share Credit – per transaction – for all orders, other than MPL and Non-Display Reserve orders that add liquidity to the NYSE if the Member Organization (i) has Adding ADV in MPL orders that is at least 4 million shares ADV, excluding any liquidity added by a DMM, and (ii) executes MOC and LOC orders of at least 0.10% of NYSE CADV.</p> <p><u>Member organizations that meet the above requirements and add liquidity, excluding liquidity added as an Supplemental Liquidity Provider, in securities traded pursuant to Unlisted Trading Privileges (Tapes B and C) on the Pillar Trading Platform of at least 0.20% of Tape B and Tape C CADV combined will receive an additional \$0.0001 per share.</u></p>	<p>\$0.0015</p>
<p>Equity per Share Credit – per transaction – for all transactions of orders, other than MPL and Non-Display Reserve orders, designated as “retail” (i.e., orders that satisfy the Retail Modifier requirements of Rule 13) that add liquidity to the NYSE</p>	<p>\$0.0030</p>

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Credit Applicable to Supplemental Liquidity Providers (“SLPs”)

<p>Credit per Share - per transaction - for affiliated SLPs⁺ - when adding liquidity to the NYSE, with orders, other than MPL and Non-Displayed Reserve Orders, in securities with a per share price of \$1.00 or more, if an SLP does not qualify for the higher credit set forth below (“SLP Non-Tier”)</p>	<p>The applicable non-Tier Adding Credit, <u>Tier 4</u>, Tier 3 Adding Credit, Tier 2 Adding Credit or Tier 1 Adding Credit</p>
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<p><u>Credit per Share – per transaction – for affiliated SLPs⁺ – for SLPs that either (1) are in the first two calendar months as an SLP, or (2) add liquidity for all assigned SLP securities in the aggregate (including shares of both an SLP-Prop and an SLMM of the same or an affiliated member organization) of an ADV⁴ of more than 0.03% of NYSE CADV after averaging less an adding ADV⁴ of than 0.01% in each of the prior 3 months, after a discount of the percentage for the prior quarter of NYSE CADV in DMM assigned securities as of the last business day of the prior month,⁸ when adding liquidity to the NYSE with orders, other than MPL orders, in securities with a per share price of \$1.00 or more, if any of the above SLPs meets the 10% average or more quoting requirement in an assigned security pursuant to Rule 107B (quotes of an SLP-Prop and an SLMM of the same member organization shall not be aggregated) (“SLP Tier 4”)</u></p>	<p><u>\$0.0029; or \$0.00105 if a Non-Displayed Reserve Order</u></p>
<p>Credit per Share - per transaction - for affiliated SLPs⁺ - when adding liquidity to the NYSE with orders, other than MPL orders, in securities with a per share price of \$1.00 or more, if an SLP (i) meets the 10% average or more quoting requirement in an assigned security pursuant to Rule 107B (quotes of an SLP-Prop and an SLMM of the same member organization shall not be aggregated) and (ii) adds liquidity for all assigned SLP securities in the aggregate (including shares of both an SLP-Prop and an SLMM of the same or an affiliated member organization) of an ADV⁴ of more than 0.20% of NYSE CADV (for SLPs that are also DMMs and subject to Rule 107B(i)2)(A), more than 0.20% after a discount of the percentage for the prior quarter of NYSE CADV in DMM assigned securities as of the last business day of the prior month⁸ (“SLP Tier 3”). In its first calendar month as an SLP, an SLP qualifies for this credit regardless of whether it meets the requirement to provide liquidity with an ADV of more than the applicable threshold percentage of NYSE CADV in the applicable month</p> <p><u>SLPs that (1) meet the above requirements and (2) add liquidity in securities traded pursuant to Unlisted Trading Privileges (Tapes B and C) on the Pillar Trading Platform of at least 0.30% of Tape B and Tape C CADV combined, will receive an additional \$0.0001 per share in securities with a per share price of \$1.00 that meet the 10% average or more quoting requirement in an assigned security pursuant to Rule 107B (quotes of an SLP-Prop and an SLMM of the same member organization shall not be aggregated).</u></p>	<p>\$0.0023; or \$0.0006 if a Non-Displayed Reserve Order</p>

Credit per Share - per transaction - for affiliated SLPs⁺ - when adding liquidity to the NYSE with orders, other than MPL orders, in securities with a per share price of \$1.00 or more, if an SLP (i) meets the 10% average or more quoting requirement in an assigned security pursuant to Rule 107B (quotes of an SLP-Prop and an SLMM of the same member organization shall not be aggregated) and (ii) adds liquidity for all assigned SLP securities in the aggregate (including shares of both an SLP-Prop and an SLMM of the same or an affiliated member organization) of an ADV⁴ of more than 0.45% of NYSE CADV (for SLPs that are also DMMs and subject to Rule 107B(i)(2)(A), more than 0.45% after a discount of the percentage for the prior quarter of NYSE CADV in DMM assigned securities as of the last business day of the prior month⁸ (“SLP Tier 2”))

SLPs that (1) meet the above requirements and (2) add liquidity in securities traded pursuant to Unlisted Trading Privileges (Tapes B and C) on the Pillar Trading Platform of at least 0.30% of Tape B and Tape C CADV combined, will receive an additional \$0.0001 per share in securities with a per share price of \$1.00 that meet the 10% average or more quoting requirement in an assigned security pursuant to Rule 107B (quotes of an SLP-Prop and an SLMM of the same member organization shall not be aggregated).

\$0.0026; or \$0.0009 if a Non-Displayed Reserve Order

<p>Credit per Share – per transaction – for affiliated SLPs⁺ – when adding liquidity to the NYSE with orders, other than MPL orders, in securities with a per share price of \$1.00 or more, if an SLP (i) meets the 10% average or more quoting requirement in an assigned security pursuant to Rule 107B (quotes of an SLP-Prop and an SLMM of the same member organization shall not be aggregated), and (ii) adds liquidity for all assigned SLP securities in the aggregate (including shares of both an SLP-Prop and an SLMM of the same or an affiliated member organization) of an ADV⁴ of more than 0.60% of NYSE CADV (for SLPs that are also DMMs and subject to Rule 107B(i)(2)(A), more than 0.60% after a discount of the percentage for the prior quarter of NYSE CADV in DMM assigned securities as of the last business day of the prior month⁸ (“SLP Tier 1A”)</p> <p><u>SLPs that (1) meet the above requirements and (2) add liquidity in securities traded pursuant to Unlisted Trading Privileges (Tapes B and C) on the Pillar Trading Platform of at least 0.30% of Tape B and Tape C CADV combined, will receive an additional \$0.0001 per share in securities with a per share price of \$1.00 that meet the 10% average or more quoting requirement in an assigned security pursuant to Rule 107B (quotes of an SLP-Prop and an SLMM of the same member organization shall not be aggregated).</u></p>	<p>\$0.00275; or \$0.00105 if a Non-Displayed Reserve Order</p>
<p>Credit per Share – per transaction – for affiliated SLPs⁺ – when adding liquidity to the NYSE with orders, other than MPL orders, in securities with a per share price of \$1.00 or more, if an SLP (i) meets the 10% average or more quoting requirement in an assigned security pursuant to Rule 107B (quotes of an SLP-Prop and an SLMM of the same member organization shall not be aggregated), and (ii) adds liquidity for all assigned SLP securities in the aggregate (including shares of both an SLP-Prop and an SLMM of the same or an affiliated member organization) of an ADV⁴ of more than 0.90% of NYSE CADV (for SLPs that are also DMMs and subject to Rule 107B(i)(2)(A), more than 0.90% after a discount of the percentage for the prior quarter of NYSE CADV in DMM assigned securities as of the last business day of the prior month¹ (“SLP Tier 1”)</p>	<p>\$0.0029; or \$0.0012 if a Non-Displayed Reserve Order</p>

Display Adding Rate		on a per Tape basis
Remove Tier For Securities At or Above \$1.00[*]		
Per-Tape Requirement (Client Adding ADV ⁴)		At least 50,000 shares Adding ADV ⁴ : \$0.0028 per share for removing per Tape

[* Tier 1 add and remove tier requirements are waived until June 1, 2018]

SLP Provide Tiers[**] For Securities at or above \$1.00				
Per-Tape Requirement (SLP Provide % Tape CADV) unless otherwise indicated	Non Tier Not Applicable	Tier 2 0.01% per tape and quotes in excess of the 10% average quoting requirement in 250 or more assigned securities in Tapes B and C combined pursuant to Rule 107B	Tier 1 0.05% per tape and quotes in excess of the 10% average quoting requirement in 500 or more assigned securities in Tapes B and C combined pursuant to Rule 107B	Tape A Tier SLP Tier 1 in both Tape B and C or quotes in excess of the 10% average quoting requirement in 300 or more assigned securities separately in Tapes B and Tape C pursuant to Rule 107B

<p>SLP Display Provide Rate</p>	<p>(\$0.0026) per share per tape in assigned securities where the SLP meets the 10% average quoting requirement pursuant to Rule 107B</p>	<p>(\$0.0029) per share per tape in assigned securities where the SLP meets the 10% average quoting requirement pursuant to Rule 107B</p>	<p>(\$0.0032) per share per tape in assigned securities where the SLP meets the 10% average quoting requirement pursuant to Rule 107B</p>	<p>(\$0.00005) per share in addition to the Tape A SLP credit in Tape A assigned securities where the SLP meets the 10% average quoting requirement pursuant to Rule 107B</p>
<p>SLP Non-Display Provide Rate</p>	<p>(\$0.0008) per share per tape in assigned securities where the SLP meets the 10% average quoting requirement pursuant to Rule 107B</p>	<p>(\$0.0011) per share per tape in assigned securities where the SLP meets the 10% average quoting requirement pursuant to Rule 107B</p>	<p>(\$0.0014) per share per tape, (\$0.0025 if MPL order) in assigned securities where the SLP meets the 10% average quoting requirement pursuant to Rule 107B</p>	<p>Not Applicable</p>

[** The provide volume component of the SLP Tier requirements are waived until June 1, 2018]

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* No changes are proposed to the text of footnotes *, 1, +, 8 and ____ of the current Price List.