

Additions underscored
 Deletions [bracketed]

**New York Stock Exchange
 Price List 2016**

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Last Updated: [May 2]May 11, 2016

Transaction Fees*

Regular Session Trading¹

Transactions in stocks with a per share stock price of \$1.00 or more

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Executions at the close (except market at-the-close (“MOC”) and limit at-the-close (“LOC”) orders) and Floor Broker executions swept into the close unless the charge set forth immediately below applies.....No Charge

Verbal interest at the close (per share)..... \$0.0010

Equity per Share Charge³ - per transaction (charged to both sides) – if a member organization executes an ADV⁴ on the NYSE during the billing month in excess of 750,000 shares in (i) executions at the close (except MOC and LOC orders), and/or (ii) Floor broker executions swept into the close, excluding Verbal Interest, charge applicable to shares executed in excess of 750,000 ADV (no charge applicable to shares executed below 750,000 ADV)..... \$0.00035

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Equity per Share Charge³ – per transaction – MPL orders that remove liquidity from the NYSE (Adding Tier Credits do not apply) and are not designated with a Retail Modifier as defined in Rule 13 \$0.0030[275]

Equity per Share Charge³ – per transaction – for MPL orders that remove liquidity from the NYSE (Adding Tier Credits do not apply) and are designated with a Retail Modifier as defined in Rule 13 No Charge

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Equity per Share Credit – per transaction – for all MPL orders, other than MPL orders from Designated Market Makers (“DMMs”) and Supplemental Liquidity Providers (“SLPs”), that add liquidity to the NYSE (Adding Tier Credits do not apply) Unless the higher credit set forth immediately below applies.....	\$0.0015
If the member organization has Adding ADV in MPL orders that is at least 0.04% of NYSE CADV[1.5 million shares], excluding any liquidity added by a DMM	\$0.00275[30] \$0.0024; or \$0.0030[275] if an MPL Order; or No Charge for MPL orders designated with a Retail Modifier as defined in Rule 13
Equity per Share Charge ³ for all other Floor broker transactions (i.e., when taking liquidity from the NYSE) - per transaction.....	in Rule 13

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Credit Applicable to Supplemental Liquidity Providers (“SLPs”)

Credit per Share - per transaction - for SLPs - when adding liquidity to the NYSE, with orders, other than MPL and Non-Displayed Reserve Orders, in securities with a per share price of \$1.00 or more, if the SLP does not qualify for the higher credit set forth below (“SLP Non-Tier”).....	The applicable non-Tier Adding Credit, Tier 3 Adding Credit, Tier 2 Adding Credit or Tier 1 Adding Credit
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Credit per Share - per transaction - for SLPs - when adding liquidity to the NYSE with orders, other than MPL orders, in securities with a per share price of \$1.00 or more, if the SLP (i) meets the 10% average or more quoting requirement in an assigned security pursuant to Rule 107B (quotes of an SLP-Prop and an SLMM of the same member organization shall not be aggregated) and (ii) adds liquidity for all assigned SLP securities in the aggregate (including shares of both an SLP-Prop and an SLMM of the same member organization) of an ADV⁴ of more than 0.20% of NYSE CADV⁴ (for SLPs that are also DMMs and subject to Rule 107B(i)2)(A), more than 0.20% after a discount of the percentage for the prior quarter of NYSE CADV^[8] in DMM assigned securities as of the last business day of the prior month^[**]⁸ (“SLP Tier 3”). In its first calendar month as an SLP, an SLP qualifies for this credit regardless of whether it meets the requirement to provide liquidity with an ADV of more than the applicable threshold percentage of NYSE CADV in the applicable month

\$0.0023; or
\$0.0006 if a
NonDisplayed
Reserve Order

Credit per Share - per transaction - for SLPs - when adding liquidity to the NYSE with orders, other than MPL orders, in securities with a per share price of \$1.00 or more, if the SLP (i) meets the 10% average or more quoting requirement in an assigned security pursuant to Rule 107B (quotes of an SLProp and an SLMM of the same member organization shall not be aggregated) and (ii) adds liquidity for all assigned SLP securities in the aggregate (including shares of both an SLP-Prop and an SLMM of the same member organization) of an ADV⁴ of more than 0.45% of NYSE CADV (for SLPs that are also DMMs and subject to Rule 107B(i)2)(A), more than 0.45% after a discount of the percentage for the prior quarter of NYSE CADV^[8] in DMM assigned securities as of the last business day of the prior month^[**]⁸ (“SLP Tier 2”)

\$0.0026; or
\$0.0009 if a
NonDisplayed
Reserve Order

Credit per Share – per transaction – for SLPs – when adding liquidity to the NYSE with orders, other than MPL orders, in securities with a per share price of \$1.00 or more, if the SLP (i) meets the 10% average or more quoting requirement in an assigned security pursuant to Rule 107B (quotes of an SLP-Prop and an SLMM of the same member organization shall not be aggregated), and (ii) adds liquidity for all assigned SLP securities in the aggregate (including shares of both an SLP-Prop and an SLMM of the same member organization) of an ADV⁴ of more than 0.60% of NYSE CADV (for SLPs that are also DMMs and subject to Rule 107B(i)(2)(A), more than 0.60% after a discount of the percentage for the prior quarter of NYSE CADV^[8] in DMM assigned securities as of the last business day of the prior month^[**]⁸ (“SLP Tier 1A”) \$0.00275; or \$0.00105 if a Non-Displayed Reserve Order.

Credit per Share – per transaction – for SLPs – when adding liquidity to the NYSE with orders, other than MPL orders, in securities with a per share price of \$1.00 or more, if the SLP (i) meets the 10% average or more quoting requirement in an assigned security pursuant to Rule 107B (quotes of an SLP-Prop and an SLMM of the same member organization shall not be aggregated), and (ii) adds liquidity for all assigned SLP securities in the aggregate (including shares of both an SLP-Prop and an SLMM of the same member organization) of an ADV⁴ of more than 0.90% of NYSE CADV (for SLPs that are also DMMs and subject to Rule 107B(i)(2)(A), more than 0.90% after a discount of the percentage for the prior quarter of NYSE CADV^[8] in DMM assigned securities as of the last business day of the prior month^[**]⁸ (“SLP Tier 1”) \$0.0029; or \$0.0012 if a NonDisplayed Reserve Order

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¹⁸ In its first calendar month as an SLP, an SLP qualifies for this credit regardless of whether it meets the requirement to provide liquidity with an ADV of more than the applicable threshold percentage of NYSE CADV in the applicable month.]

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^[**]⁸ SLPs becoming DMMs after the beginning of a billing month would not be eligible until the next full billing month.

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* No changes are proposed to the text of the footnotes *, 1, 3, or 4 of the Fee Schedule