Additions <u>underlined</u>. Deletions [bracketed].

## **NYSE Proprietary Market Data Fees**

As of [May 1]November 16, 2015, unless otherwise noted

## **NYSE Integrated Feed**

Through December 31, 2015 – no charge

From January 1, 2016:

Access Fee: \$7,500/month

Professional User Fee (Per User): \$70/month

Non-Professional User Fee (Per User): \$16/month

Non-Display Fee<sup>1</sup>

 Category 1:
 \$20,000/month

 Category 2:
 \$20,000/month

 Category 3:
 \$20,000/month, capped at \$60,000

Redistribution Fee: \$4,000/month

Non-Display Declaration Late Fee: \$1,000/month<sup>2</sup>

## NYSE OpenBook

\* \* \* \* \*

<sup>(</sup>a) Category 1 Fees apply when a data recipient's Non-Display Use of real-time market data is on its own behalf as opposed to use on behalf of its clients. Category 2 Fees apply when a data recipient's Non-Display Use of real-time market data is on behalf of its clients as opposed to use on its own behalf. Category 3 Fees apply when a data recipient's Non-Display Use of real-time market data is for the purpose of internally matching buy and sell orders within an organization, including matching customer orders on a data recipient's own behalf and/or on behalf of its clients.

<sup>(</sup>b) Non-Display Use fees for NYSE Integrated Feed include, for data recipients also paying access fees for NYSE BBO, NYSE Trades, NYSE OpenBook and NYSE

Order Imbalances, the Non-Display Use for such products when declared within the same category of use.

2 A data recipient that is paying the Access Fee and that fails to timely complete and submit a Non-Display Use Declaration must pay the Non-Display Declaration Late Fee. With respect to the Non-Display Use Declaration that was due by September 1, 2014 and that applies to NYSE OpenBook, NYSE BBO, NYSE Trades and NYSE Order Imbalances, the Non-Display Declaration Late Fee applies to data recipients that have not completed and submitted the Non-Display Use Declaration by June 30, 2015, and applies beginning July 1, 2015 and for each month thereafter until the data recipient has completed and submitted the Non-Display Use Declaration. With respect to the annual Non-Display Use Declaration due by January 31<sup>st</sup> of each year beginning in 2016, the Non-Display Declaration Late Fee will apply to data recipients that fail to complete and submit the annual Non-Display Use Declaration by the January 31<sup>st</sup> due date, and applies beginning February 1<sup>st</sup> and for each month thereafter until the data recipient has completed and submitted the annual Non-Display Use Declaration. The Non-Display Declaration Late Fee will apply, beginning in 2017, to NYSE Integrated Feed data recipients that fail to complete and submit the annual Non-Display Use Declaration by the January 31<sup>st</sup> due date, and applies beginning February 1<sup>st</sup> and for each month thereafter until the data recipient has completed and submitted the annual Non-Display Use Declaration.

- <sup>3</sup> [no change]
- 4 [no change]
- <sup>5</sup> [no change]