

Additions underscored
 Deletions [bracketed]

New York Stock Exchange
 Price List [2013] 2014

Last Updated: [December 18, 2013] January 27, 2014

Transaction Fees

Transactions in stocks with a per share stock price of \$1.00 or more

Equity per Share Charge³ – per transaction – for all Midpoint Passive Liquidity (“MPL”) orders that remove liquidity from the NYSE (Adding Tier Credits do not apply)..... \$0.0025

Equity per Share Credit – per transaction – for all MPL orders that add liquidity to the NYSE (Adding Tier Credits do not apply)..... \$0.0015

Tier 1 Adding Credit – Equity per Share Credit – per transaction – when adding liquidity to the NYSE if (i) the Member Organization has ADV that adds liquidity to the NYSE during the billing month (“Adding ADV,” which shall exclude any liquidity added by a Designated Market Maker)⁴ that is at least 1.5% of NYSE CADV, and executes MOC and LOC orders of at least 0.375% of NYSE CADV, (ii) the Member Organization has Adding ADV that is at least 0.8% of NYSE CADV, executes MOC and LOC orders of at least 0.12% of NYSE CADV, and adds liquidity to the NYSE as a Supplemental Liquidity Provider (“SLP”) for all assigned SLP securities in the aggregate (including shares of both an SLP proprietary trading unit (“SLP-Prop”) and an SLP market maker (“SLMM”) of the same member organization) of more than 0.15% of NYSE CADV, or (iii) the Member Organization has ADV that adds liquidity in customer electronic orders to the NYSE (“Customer Electronic Adding ADV,” which shall exclude any liquidity added by a Floor broker, Designated Market Maker, or SLP) during the billing month that is at least 0.5% of NYSE CADV, executes MOC and LOC orders of at least 0.12% of NYSE CADV, and has Customer Electronic Adding ADV during the billing month that, taken as a percentage of NYSE CADV, is at least equal to the Member Organization’s Customer Electronic Adding ADV during September 2012 as a percentage of consolidated average daily volume in NYSE-listed securities during September 2012 plus 15%

\$0.0018; or \$0.0010 if a Non-Displayed Reserve Order,
\$0.0015 if an MPL Order

Tier 2 Adding Credit – Equity per Share Credit – per transaction – when adding liquidity to the NYSE if the Member Organization has Adding ADV that is at least 0.20% of NYSE CADV and executes MOC and LOC orders of at least 0.10% of NYSE CADV

\$0.0017; or \$0.0010 if a Non-Displayed Reserve Order,
\$0.0015 if an MPL Order

³⁻⁸ No change.

Equity per Share Charge³ for all other Floor broker transactions (i.e., when taking liquidity from the NYSE) - per transaction unless the lower charge set forth immediately below applies \$0.0022; or \$0.0025 if an MPL Order

Equity per Share Charge³ for all other Floor broker transactions (i.e., when taking liquidity from the NYSE) from any Member Organization executing an ADV⁴ in such Floor broker transactions that is at least 10% more than their May 2013 ADV for such Floor broker transactions \$0.0020; or \$0.0025 if an MPL Order

Credit per Share - for executions of orders sent to the floor broker for representation on the NYSE when adding liquidity to the NYSE Display Book system \$0.0019; or \$0.0015 if an MPL Order

Fees and Credits applicable to Designated Market Makers (“DMMs”)

Rebate Per Share⁶ when adding liquidity in shares of active securities (i.e., securities with an average daily consolidated volume (“ADV”) in the previous month equal to or greater than 1,000,000 (shares per month) (“More Active Securities”)) if the More Active Security has a stock price of \$1.00 or more and the DMM quotes at the National Best Bid or Offer (“NBBO”) in the applicable security at least 10% of the time in the applicable month (“More Active Securities Quoting Requirement”) \$0.0025; or \$0.0015 if an MPL Order

Rebate Per Share⁶ when adding liquidity in shares of each More Active Security if the More Active Security has a stock price of \$1.00 or more and the DMM meets both (i) the More Active Securities Quoting Requirement and (ii) the More Active Securities Quoted Size Ratio Requirement,⁷ for providing liquidity that is:

(a) 15% or less of the NYSE’s total intraday adding liquidity in each such security for that month. The NYSE total intraday adding liquidity will be totaled monthly and includes all NYSE adding liquidity, excluding NYSE open and NYSE close volume, by all NYSE participants, including Supplemental Liquidity Providers, customers, Floor brokers, and DMMs \$0.0026; or \$0.0015 if an MPL Order

(b) more than 15% of the NYSE’s total intraday adding liquidity in each such security for that month. \$0.0030; or \$0.0015 if an MPL Order

Rebate per Share⁶ when adding liquidity in shares of securities that have an ADV of less than 1,000,000 shares per month in the previous month (“Less Active Securities”) if the Less Active Security has a stock price of \$1.00 or more and the DMM quotes at the NBBO in the applicable security at least 15% of the time in the applicable month (the “Less Active Securities Quoting Requirement”) (Each DMM will also receive all of the market data quote revenue (the “Quoting Share”) received by the Exchange from the Consolidated Tape Association under the Revenue Allocation Formula of Regulation NMS with respect to any Less Active Security (regardless of whether the stock price exceeds \$1.00) in any month in which the DMM meets the Less Active Securities Quoting Requirement \$0.0035; or \$0.0015 if an MPL Order

Credit Applicable to Supplemental Liquidity Providers

Credit per Share - per transaction - for SLPs - when adding liquidity to the NYSE in securities with a per share price of \$1.00 or more, if the SLP does not qualify for the higher credit set forth below The applicable non-Tier Adding Credit, Tier 2 Adding Credit or Tier 1 Adding Credit; or \$0.0010 if a Non-Displayed Reserve Order, \$0.0015 if an MPL Order

Credit per Share - per transaction - for SLPs - when adding liquidity to the NYSE in securities with a per share price of \$1.00 or more, if the SLP (i) meets the 10% average or more quoting requirement in an assigned security pursuant to Rule 107B (quotes of an SLP-Prop and an SLMM of the same member organization shall not be aggregated) and (ii) adds liquidity for all assigned SLP securities in the aggregate (including shares of both an SLP-Prop and an SLMM of the same member organization) of an ADV⁴ of more than 0.22% of NYSE CADV³ \$0.0023; or \$0.0018 if a Non-Displayed Reserve Order, \$0.0015 if an MPL Order

Credit per Share – per transaction – for SLPs – when adding liquidity to the NYSE in securities with a per share price of \$1.00 or more, if the SLP (i) meets the 10% average or more quoting requirement in an assigned security pursuant to Rule 107B (quotes of an SLP-Prop and an SLMM of the same member organization shall not be aggregated), (ii) adds liquidity for all assigned SLP securities in the aggregate (including shares of both an SLP-Prop and an SLMM of the same member organization) of an ADV⁴ of more than 0.22% of NYSE CADV³, (iii) adds liquidity for all assigned SLP securities in the aggregate (including shares of both an SLP-Prop and an SLMM of the same member organization) of an ADV during the billing month that is at least equal to the SLP’s September 2012 Adding ADV (“SLP Baseline ADV”) plus 0.18% of NYSE CADV, and (iv) has a minimum provide ADV for all assigned SLP securities of 12 million shares..... \$0.0025; or \$0.0020 if a Non-Displayed Reserve Order, \$0.0015 if an MPL Order
