

Additions underscored  
Deletions [bracketed]

New York Stock Exchange  
Price List 2012

\*\*\*\*\*

**Last Updated: [October] November 1, 2012**

**Transaction Fees**

Regular Session Trading<sup>1</sup>

Transactions in stocks with a per share stock price of \$1.00 or more

\*\*\*\*\*

Equity per Share Charge<sup>3</sup> - per transaction (charged to both sides) – for all MOC and LOC orders from any Member Organization executing an average daily trading volume (“ADV”)<sup>4</sup> of MOC/LOC activity on the NYSE in that month of at least 0.375% of consolidated average daily volume in NYSE-listed securities during the billing month (“NYSE CADV”) [14 million shares] ..... \$0.00055

---

<sup>1</sup> Does not apply to transactions by members acting as a Designated Market Maker for own account.

\*\*\*\*\*

<sup>3</sup> Includes shares, rights and warrants.

<sup>4</sup> For purposes of transaction fees and Supplemental Liquidity Provider liquidity credits, ADV calculations exclude early closing days.

Equity per Share Credit – per transaction – when adding displayed liquidity to the NYSE if [either] (i) the Member Organization has ADV that adds liquidity to the NYSE during the billing month (“Adding ADV,” which shall exclude any liquidity added by a Designated Market Maker)<sup>4</sup> that is at least 1.5% of NYSE CADV [consolidated average daily volume in NYSE-listed securities during the billing month (“NYSE CADV”)], and executes MOC and LOC orders of at least 0.375% of NYSE CADV, [or] (ii) the Member Organization has Adding ADV that is at least 0.8% of NYSE CADV, executes MOC and LOC orders of at least 0.12% of NYSE CADV, and adds liquidity to the NYSE as a Supplemental Liquidity Provider (“SLP”) for all assigned SLP securities in the aggregate (including shares of both an SLP proprietary trading unit (“SLP-Prop”) and an SLP market maker (“SLMM”) of the same member organization) of more than 0.[2]15% of NYSE CADV, or (iii) the Member Organization has ADV that adds liquidity in customer electronic orders to the NYSE (“Customer Electronic Adding ADV,” which shall exclude any liquidity added by a Floor broker, Designated Market Maker, or SLP) during the billing month that is at least 0.5% of NYSE CADV, executes MOC and LOC orders of at least 0.12% of NYSE CADV, and has Customer Electronic Adding ADV during the billing month that, taken as a percentage of NYSE CADV, is at least equal to the Member Organization’s Customer Electronic Adding ADV during September 2012 as a percentage of consolidated average daily volume in NYSE-listed securities during September 2012 plus 15%..... \$0.0018

\*\*\*\*\*