

Additions underscored  
Deletions [bracketed]

New York Stock Exchange  
Price List 2012

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**Transaction Fees**

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Transactions in stocks with a per share stock price of \$1.00 or more

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[Equity per Share Charge<sup>3</sup> - per transaction (charged to both sides) – for all odd lot transactions (including the odd lot portions of partial round lots)

.....

\$0.0021]

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Transactions in stocks with a per share stock price less than \$1.00

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[Equity per Share Charge<sup>3</sup> - per transaction (charged to both sides) – for all odd lot transactions (including the odd lot portions of partial round lots). .....

The lesser of  
(i) 0.3% of  
the total  
dollar value  
of the  
transaction  
and (ii)  
\$0.0021]

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**Fees and Credits applicable to Designated Market Makers (“DMMs”)**

Rebate Per Share<sup>6</sup> when adding liquidity in [round lots] shares of active securities (i.e., securities with an average daily consolidated volume (“ADV”) in the previous month equal to or greater than 1,000,000 (shares per month) (“More Active Securities”) if the More Active Security has a stock price of \$1.00 or more and the DMM quotes at the National Best Bid or Offer (“NBBO”) in the applicable security at least 10% of the time in the applicable month (“More Active Securities Quoting Requirement”) ..... \$0.0025

Rebate Per Share<sup>6</sup> when adding liquidity in [round lots] shares of each More Active Security if the More Active Security has a stock price of \$1.00 or more and the DMM meets both (i) the More Active Securities Quoting Requirement and (ii) the More Active Securities Quoted Size Ratio Requirement,<sup>7</sup> for providing liquidity that is

(a) 20% or less than the NYSE’s total intraday adding liquidity in each such security for that month. The NYSE total intraday adding liquidity will be totaled monthly and includes all NYSE adding liquidity, excluding NYSE open and NYSE close volume, by all NYSE participants, including Supplemental Liquidity Providers, customers, Floor brokers, and DMMs...... \$0.0030

(b) incrementally more than 20% of the NYSE’s total intraday adding in each such security for that month. The NYSE total intraday adding liquidity will be totaled monthly and includes all NYSE adding liquidity, excluding NYSE open and NYSE close volume, by all NYSE participants, including Supplemental Liquidity Providers, customers, Floor brokers, and DMMs. ..... \$0.0026

Rebate Per Share<sup>6</sup> when adding liquidity in [round lots] shares of More Active Securities if the More Active Security has a stock price of \$1.00 or more and the DMM does not meet the More Active Securities Quoting Requirement in the applicable security in the applicable month..... \$0.0015

Rebate per Share<sup>6</sup> when adding liquidity in [round lots] shares of securities that have an ADV of less than 1,000,000 shares per month in the previous month (“Less Active Securities”) if the Less Active Security has a stock price of \$1.00 or more and the DMM quotes at the NBBO in the applicable security at least 15% of the time in the applicable month (the “Less Active Securities Quoting Requirement”) (Each DMM will also receive all of the market data quote revenue (the “Quoting Share”) received by the Exchange from the Consolidated Tape Association under the Revenue Allocation Formula of Regulation NMS with respect to any Less Active Security (regardless of whether the stock price exceeds \$1.00) in any month in which the DMM meets the Less Active Securities Quoting Requirement..... \$0.0035

Rebate Per Share<sup>6</sup> when adding liquidity in [round lots] shares of Less Active Securities if the Less Active Security has a stock price of \$1.00 or more and the DMM does not meet the Less Active Securities Quoting Requirement in the applicable security in the applicable month..... \$0.0015

Rebate per share when adding liquidity in [round lots] shares of More Active Securities if the More Active Security has a stock price of less than \$1.00<sup>6</sup>..... \$0.0004

Rebate per share when adding liquidity in [round lots] shares of Less Active Securities if the Less Active Security has a stock price of less than \$1.00<sup>6</sup> ..... \$0.0004

Rebate per share for executions at the close..... \$0.0005

[Rebate per share when adding liquidity in odd lots, including odd lot portions of partial round lots..... \$0.0011]

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<sup>3</sup> Includes shares, rights and warrants.

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<sup>6</sup> Rebates will be applied when (i) posting displayed and non-displayed orders on Display Book, including s-quote and s-quote reserve orders; (ii) when providing liquidity on non-displayed interest using the Capital Commitment Schedule; or, prior to the implementation of the Capital Commitment Schedule, using the following message activities: price improvement, size improvement (PRIN FILL), matching away market quotes; and (iii) when executing trades in the crowd and at Liquidity Replenishment Points. Rebates will not apply to executions at the open.

<sup>7</sup> A DMM meets the “More Active Securities Quoted Size Ratio Requirement” when the DMM Quoted Size for an applicable month is 15% of the NYSE Quoted Size. The “NYSE Quoted Size” is calculated by multiplying the average number of shares quoted on the NYSE at the NBBO by the percentage of time the NYSE had a quote posted at the NBBO. The “DMM Quoted Size” is calculated by multiplying the average number of shares of the applicable security quoted at the NBBO by the DMM by the percentage of time during which the DMM quoted at the NBBO.

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