

**EXHIBIT 5**

Deleted text is in brackets.

**Nasdaq GEMX Rulebook**

**Rules of the Exchange**

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**Rule 716. Block Trades**

[The Block Order Mechanism in Rule 716(c) will not be available on a date prior to February 27, 2017, the date to be announced in a separate Market Information Circular. The Exchange will recommence the Block Order Mechanism on Nasdaq GEMX prior to June 1, 2017, the date to be announced in a separate Market Information Circular.]

(a) – (e) No change.

Supplementary Material to Rule 716

.01 - .09 No change.

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**Nasdaq GEMX Schedule of Fees**

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**I. Regular Order Fees and Rebates**

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**[There will be no fees or rebates for trades in options overlying Symbol CPN executed on February 27 – 28, 2017.]**

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**Qualifying Tier Thresholds**

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**[For March 2017 only, all Qualifying Tier Threshold ADV calculations will be based on the better of (1) the member’s full month ADV for the period of March 1 – 31, 2017, or (2) the member’s ADV for the period of March 1 – 24, 2017.]**

**[Volume executed in options overlying Symbol CPN on February 27 – 28, 2017 will not be counted towards a member’s tier for February activity.]**

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**II. Other Options Fees and Rebates**

**A. Route-Out Fees<sup>1</sup>**

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**[There will be no fees or rebates for trades in options overlying Symbol CPN executed on February 27 – 28, 2017.]**

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