

**EXHIBIT 5**

Deleted text is [bracketed]. New text is underlined.

**Nasdaq BX, Inc. Rules**

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**Options 7 Pricing Schedule**

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**Section 3 BX Options Market - Ports and other Services**

The below charges are assessed by BX for connectivity to the BX Options Market.

A port is a logical connection or session that enables a market participant to send inbound messages and/or receive outbound messages from the Exchange using various communication protocols. Fees are assessed in full month increments and are not prorated.

An account number shall mean a number assigned to a Participant. Participants may have more than one account number.

(i) No change.

(ii) The following order and execution information is available to Participants.

*From August 10, 2020 through September 30, 2020, BX Participants will be required to transition from current CTI Ports and FIX DROP Ports to new CTI Ports and FIX DROP Ports in conjunction with a technology infrastructure migration. BX will not assess CTI Port and FIX DROP Port Fees for any new duplicative CTI Port or FIX DROP Ports acquired as part of the transition from August 10, 2020 through September 30, 2020. BX will assess the CTI Port and FIX DROP Port Fees to legacy CTI Ports and FIX DROP Ports from August 10, 2020 through September 30, 2020. BX will sunset legacy CTI Ports and FIX DROP Ports by October 1, 2020. BX will assess Participants CTI Port and FIX DROP Port Fees to new CTI Ports and FIX DROP Ports in October 2020. Any BX Participant that paid the TradeInfo BX Interface Fee of \$95 per user, per month in September 2020 will get an equivalent credit for that month.*

<b>(1) CTI Port Fee<sup>1</sup></b>	\$650 per port, per month
<b>(2) FIX DROP Port Fee<sup>1</sup></b>	\$650 per port, per month
<b>[(3) TradeInfo BX Interface</b>	<b>\$95 per user, per month]</b>

(iii) – (v) No change.

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**Section 7 BX Options Fee Disputes**

(a) – (b) No change.

(c) This Section applies to the following BX Options market fees:

(1) Section 2 "BX Options Market - Fees";

(2) Section 3 "BX Options Market - Ports and other Services"[, with the exception of the TradeInfo Fee]; and

(3) Section 5 "BX Options Regulatory Fee."

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