EXHIBIT 5

Deleted text is [bracketed]. New text is <u>underlined</u>.

Rules of Nasdaq BX

* * * * *

Equity 7 Pricing Schedule

* * * * *

Section 118. Nasdaq BX Equities System Order Execution and Routing

 (a) The following charges and credits shall apply to the use of the order execution and routing services of the Nasdaq BX Equities System by members for all securities priced at $1 or more per share that it trades. As used in this rule, the term "Consolidated Volume" shall mean the total consolidated volume reported to all consolidated transaction reporting plans by all exchanges and trade reporting facilities during a month in equity securities, excluding executed orders with a size of less than one round lot. For purposes of calculating Consolidated Volume and the extent of a member's trading activity the date of the annual reconstitution of the Russell Investments Indexes shall be excluded from both total Consolidated Volume and the member's trading activity. As used in this rule, "price improvement" shall mean instances when the accepted price of an order differs from the executed price of an order.

Credit for entering order that accesses liquidity in the Nasdaq BX Equities System:			
	Tape A	Tape B	Tape C
Order that receives price improvement and executes against an order with a Non-displayed price:	$0.0000 per share executed	$0.0000 per share executed	$0.0000 per share executed
Order with Midpoint pegging that removes liquidity:	$0.0000 per share executed	$0.0000 per share executed	$0.0000 per share executed
[Order that accesses liquidity in securities (excluding orders with Midpoint pegging and excluding orders that receive price improvement and execute against an order with a Non-displayed price) entered by a member that accesses liquidity equal	[$0.0018 per share executed]	[N/A]	[$0.0018 per share executed]

to or exceeding 0.50% of total Consolidated Volume during a month:]			
[Order that accesses liquidity (excluding orders with Midpoint pegging and excluding orders that receive price improvement and execute against an order with a Non-displayed price) entered by a member that accesses liquidity equal to or exceeding 0.12% of total Consolidated Volume during a month:]	[$0.0017 per share executed]	[N/A]	[$0.0017 per share executed]
[Order that accesses liquidity (excluding orders with Midpoint pegging and excluding orders that receive price improvement and execute against an order with a Non-displayed price) entered by a member that (i) adds liquidity equal to or exceeding 0.60% of total Consolidated Volume during a month; and (ii) accesses liquidity equal to or exceeding 0.10% of total Consolidated Volume during a month:]	[$0.0016 per share executed]	[N/A]	[$0.0016 per share executed]
[Order that accesses liquidity (excluding orders with Midpoint pegging and excluding orders that receive price improvement and execute against an order with a Non-displayed price) entered by a member that accesses liquidity equal to or exceeding 0.065% of total Consolidated Volume during month:]	[$0.0015 per share executed]	[N/A]	[$0.0015 per share executed]
[Order that accesses liquidity in securities in	[$0.0018 per share	[N/A]	[$0.0018 per share executed]

Tapes A and C (excluding orders with Midpoint pegging and excluding orders that receive price improvement and execute against an order with a Non-displayed price) entered by a member that: (i) accesses liquidity equal to or exceeding 0.15% of total Consolidated Volume during a month; and (ii) accesses 20% more liquidity as a percentage of Consolidated Volume than the member accessed in December 2018:]	executed]		
[Order that accesses liquidity in securities in Tapes A and C (excluding orders with Midpoint pegging and excluding orders that receive price improvement and execute against an order with a Non-displayed price) entered by a member that, during a given month: (i) has a total volume (accessing and adding liquidity) equal to or exceeding 0.40% of total Consolidated Volume during that month; (ii) has a total volume that is at least 20% greater (as a percentage of Consolidated Volume) than its total volume in December 2018; and (iii) of the 20% or more increase in total volume described in (ii) herein, at least 30% is attributable to adding liquidity:]	[$0.0018 per share executed]	[N/A]	[$0.0018 per share executed]
[Order that accesses	[$0.0018 per	[N/A]	[N/A]

liquidity in securities in Tape A (excluding orders with Midpoint pegging and excluding orders that receive price improvement and execute against an order with a Non-displayed price) entered by a member that accesses liquidity equal to or exceeding 0.30% of total Consolidated Volume during a month:]	share executed]		
[Order that accesses liquidity (excluding orders with Midpoint pegging and excluding orders that receive price improvement and execute against an order with a Non-displayed price) entered by a member that adds at least an average daily volume of 50,000 shares to the Exchange during a month:]	[$0.0001 per share executed]	[N/A]	[$0.0001 per share executed]
Order that accesses liquidity (excluding orders with Midpoint pegging and excluding orders that receive price improvement and execute against an order with a Non-displayed price) entered by a member that [adds liquidity in Tape B securities equal to or exceeding 0.025% total Consolidated Volume during a month]: (i) adds liquidity equal to or exceeding 0.03% of total Consolidated Volume during a month; and (ii) accesses liquidity equal to or exceeding 0.25% of total Consolidated Volume during a month:	[N/A]$0.0027 per share executed	$0.002[6]7 per share executed	[N/A]$0.0027 per share executed

	Tape A	Tape B	Tape C
Order that accesses liquidity (excluding orders with Midpoint pegging and excluding orders that receive price improvement and execute against an order with a Non-displayed price) entered by a member that accesses liquidity equal to or exceeding 0.07% of total Consolidated Volume during month:	$0.0025 per share executed	$0.0025 per share executed	$0.0025 per share executed
Order that accesses liquidity (excluding orders with Midpoint pegging and excluding orders that receive price improvement and execute against an order with a Non-displayed price) entered by a member that adds liquidity equal to or exceeding an average daily volume of 50,000 shares in a month:	[N/A]$0.0015 per share executed	$0.00[24]15 per share executed	[N/A]$0.0015 per share executed

Charge for entering order that accesses liquidity in the Nasdaq BX Equities System:

	Tape A	Tape B	Tape C
Charge for order (excluding orders with Midpoint pegging and excluding orders that receive price improvement and execute against an order with a Non-displayed price) that accesses liquidity entered by a member that does not add at least an average daily volume of 50,000 shares to the Exchange during a month:	$0.0003 per share executed	$0.0003 per share executed	$0.0003 per share executed

Charge for providing liquidity through the Nasdaq BX Equities System:

	Tape A	Tape B	Tape C

Displayed order entered by a member that adds liquidity equal to or exceeding 0.[3]25% of total Consolidated Volume during a month:	$0.00[14]25 per share executed	[N/A]$0.0025 per share executed	$0.00[14]25 per share executed
[Displayed order entered by a member that adds liquidity equal to or exceeding 0.15% of total Consolidated Volume during a month:]	[$0.0017 per share executed]	[N/A]	[$0.0017 per share executed]
[Displayed order entered by a member that adds liquidity equal to or exceeding 0.06% of total Consolidated Volume during a month, and removes liquidity equal to or exceeding 0.40% of total Consolidated Volume during a month:]	[$0.0016 per share executed]	[N/A]	[$0.0016 per share executed]
[Displayed order in securities in Tape B entered by a member that adds Tape B liquidity equal to or exceeding 0.025% total Consolidated Volume during a month:]	[N/A]	[$0.0026 per share executed]	[N/A]
[Displayed order in securities in Tape B entered by a member that adds Tape B liquidity that is less than 0.025% total Consolidated Volume during a month:]	[N/A]	[$0.0028 per share executed]	[N/A]
Order with Midpoint pegging entered by a member that adds 0.02% of total Consolidated Volume of non-displayed liquidity excluding a buy (sell) order that receives an execution price that is lower (higher) than the midpoint of the	$0.0005 per share executed	$0.0005 per share executed	$0.0005 per share executed

NBBO:			
Order with Midpoint pegging entered by other member excluding a buy (sell) order that receives an execution price that is lower (higher) than the midpoint of the NBBO:	$0.0015 per share executed	$0.0015 per share executed	$0.0015 per share executed
Buy (sell) order with Midpoint pegging that receives an execution price that is lower (higher) than the midpoint of the NBBO:	$0.0024 per share executed	$0.0024 per share executed	$0.0024 per share executed
[Non-displayed orders (other than orders with Midpoint pegging) entered by a member that adds 0.06% of total Consolidated Volume of non-displayed liquidity:]	[$0.0024 per share executed]	[N/A]	[$0.0024 per share executed]
[Non-displayed orders (other than orders with Midpoint pegging) entered by a member that meets the QMM qualification criteria and adds 0.10% of total Consolidated Volume of non-displayed liquidity:]	[$0.0020 per share executed]	[N/A]	[$0.0020 per share executed]
Non-displayed orders [in securities in Tape B](other than orders with Midpoint pegging) entered by a member that adds [Tape B]liquidity equal to or exceeding 0.[0]25% total Consolidated Volume during a month:	[N/A]$0.0028 per share executed	$0.0028 per share executed	[N/A]$0.0028 per share executed
All other non-displayed orders:	$0.0030 per share executed	$0.0030 per share executed	$0.0030 per share executed
All other orders:	$0.002[0]9 per share executed	[N/A]$0.0029 per share executed	$0.002[0]9 per share executed

Other charges for entering orders in the Nasdaq BX Equities System:			
	Tape A	Tape B	Tape C
Charge for BSTG or BSCN order that executes in a venue other than the Nasdaq BX Equities System:	$0.0030 per share executed at NYSE	$0.0030 per share executed at NYSE	$0.0030 per share executed at NYSE
	$0.0030 per share executed at venues other than NYSE	$0.0030 per share executed at venues other than NYSE	$0.0030 per share executed at venues other than NYSE
Charge for BMOP order that executes in a venue other than the Nasdaq BX Equities System:	$0.0035 per share executed at NYSE	$0.0035 per share executed at NYSE	$0.0035 per share executed at NYSE
	$0.0035 per share executed at venues other than NYSE	$0.0035 per share executed at venues other than NYSE	$0.0035 per share executed at venues other than NYSE
Charge for BTFY order that executes in a venue other than the Nasdaq BX Equities System:	$0.0030 per share executed at NYSE	$0.0030 per share executed at NYSE	$0.0030 per share executed at NYSE
	$0.0030 per share executed at Nasdaq	$0.0030 per share executed at Nasdaq	$0.0030 per share executed at Nasdaq
	$0.0030 per share executed at Nasdaq PSX	$0.0030 per share executed at Nasdaq PSX	$0.0030 per share executed at Nasdaq PSX
	$0.0007 per share executed at venues other than NYSE, Nasdaq and Nasdaq PSX	$0.0007 per share executed at venues other than NYSE, Nasdaq and Nasdaq PSX	$0.0007 per share executed at venues other than NYSE, Nasdaq and Nasdaq PSX
Charge for BCRT order that executes in a venue other than the Nasdaq BX Equities System:	$0.0030 per share executed at Nasdaq PSX	$0.0030 per share executed at Nasdaq PSX	$0.0030 per share executed at Nasdaq PSX

	$0.0030 per share executed at Nasdaq	$0.0030 per share executed at Nasdaq	$0.0030 per share executed at Nasdaq
Charge for BDRK and BCST order that executes in a venue other than the Nasdaq BX Equities System:	$0.0010 per share executed	$0.0010 per share executed	$0.0010 per share executed
Charge for SCAR order that executes in a venue other than the Nasdaq BX Equities System:	$0.00295 per share executed at Nasdaq	$0.00295 per share executed at Nasdaq	$0.00295 per share executed at Nasdaq
	$0.0029 per share executed at Nasdaq PSX	$0.0029 per share executed at Nasdaq PSX	$0.0029 per share executed at Nasdaq PSX

* * * * *