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## **EXHIBIT 5**

Deleted text is [bracketed]. New text is underlined.

Rules of Nasdaq BX

\* \* \* \* \*

**Equity 7 Pricing Schedule** 

\* \* \* \* \*

## Section 118. Nasdaq BX Equities System Order Execution and Routing

(a) The following charges and credits shall apply to the use of the order execution and routing services of the Nasdaq BX Equities System by members for all securities priced at \$1 or more per share that it trades. As used in this rule, the term "Consolidated Volume" shall mean the total consolidated volume reported to all consolidated transaction reporting plans by all exchanges and trade reporting facilities during a month in equity securities, excluding executed orders with a size of less than one round lot. For purposes of calculating Consolidated Volume and the extent of a member's trading activity the date of the annual reconstitution of the Russell Investments Indexes shall be excluded from both total Consolidated Volume and the member's trading activity. As used in this rule, "price improvement" shall mean instances when the accepted price of an order differs from the executed price of an order.

\* \* \* \* \*

Other charges for entering orders in the Nasdaq BX Equities System:				
	Tape A	Tape B	Tape C	
Charge for BSTG or BSCN order that executes in a venue other than the Nasdaq BX Equities System:	\$0.0030 per share executed at NYSE	\$0.0030 per share executed at NYSE	\$0.0030 per share executed at NYSE	
	\$0.0030 per share executed at venues other than NYSE	executed at venues	\$0.0030 per share executed at venues other than NYSE	
Charge for BMOP order that executes in a venue other than the Nasdaq BX Equities System:	\$0.0035 per share executed at NYSE	\$0.0035 per share executed at NYSE	\$0.0035 per share executed at NYSE	
	\$0.0035 per share executed at venues other than NYSE	executed at venues	\$0.0035 per share executed at venues other than NYSE	

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Charge for BTFY order that executes in a venue other than the Nasdaq BX Equities System:	\$0.0030 per share executed at NYSE	\$0.0030 per share executed at NYSE	\$0.0030 per share executed at NYSE
	\$0.0030 per share executed at Nasdaq	\$0.0030 per share executed at Nasdaq	\$0.0030 per share executed at Nasdaq
	\$0.0030 per share executed at Nasdaq PSX	\$0.0030 per share executed at Nasdaq PSX	\$0.0030 per share executed at Nasdaq PSX
	\$0.0007 per share executed at venues other than NYSE, Nasdaq and Nasdaq PSX	\$0.0007 per share executed at venues other than NYSE, Nasdaq and Nasdaq PSX	\$0.0007 per share executed at venues other than NYSE, Nasdaq and Nasdaq PSX
Charge for BCRT order that executes in a venue other than the Nasdaq BX Equities System:	\$0.0030 per share executed at Nasdaq PSX	\$0.0030 per share executed at Nasdaq PSX	\$0.0030 per share executed at Nasdaq PSX
	\$0.0030 per share executed at Nasdaq	\$0.0030 per share executed at Nasdaq	\$0.0030 per share executed at Nasdaq
Charge for BDRK and BCST order that executes in a venue other than the Nasdaq BX Equities System:	\$0.0010 per share executed	\$0.0010 per share executed	\$0.0010 per share executed
Charge for SCAR order that executes in a venue other than the Nasdaq BX Equities System:	<u> </u>	\$0.00295 per share executed at Nasdaq	_
	\$0.0029 per share executed at Nasdaq PSX	\$0.0029 per share executed at Nasdaq PSX	\$0.0029 per share executed at Nasdaq PSX

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