

EXHIBIT 5

The text of the proposed rule change is below. Proposed new language is underlined; proposed deletions are in brackets.

Rules of Nasdaq BX

Equity Rules

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4780. Retail Price Improvement Program

(a) – (g) No change.

(h) Rule Pilot Program. [The Program shall expire the earlier of approval of the filing to make this rule permanent or December 31, 2018. During the pilot period, t]The Program will be limited to securities whose Bid Price on the Exchange is greater than or equal to \$1.00 per share.

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