

EXHIBIT 5

New text is underlined; deleted text is bracketed.

Rules of NASDAQ BX

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Options Rules

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Chapter XV Options Pricing

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Sec. 5 BX Options Regulatory Fee

BX Participants will be assessed an Options Regulatory Fee of \$0.0004 per contract side.
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Effective August 1, 2017, the ORF shall be \$0.0005 per contract side.

[*Effective February 1, 2016, the Options Regulatory Fee will be assessed by BX to each BX Participant for all options transactions executed or cleared by a BX Participant at The Options Clearing Corporation (OCC) in the Customer range regardless of the exchange on which the transaction occurs. The Options Regulatory Fee is collected indirectly from BX Participants through their clearing firms by OCC on behalf of BX].The Options Regulatory Fee (“ORF”) is assessed by BX to each BX Participant for options transactions cleared by OCC in the Customer range where: (1) the execution occurs on BX or (2) the execution occurs on another exchange and is cleared by a BX Participant. The ORF is collected by OCC on behalf of BX from (1) BX clearing members for all Customer transactions they clear or (2) non-members for all Customer transactions they clear that were executed on BX. BX uses reports from OCC when assessing and collecting ORF. The Exchange will notify [members]Participants via an Options Trader Alert of any change in the amount of the fee at least 30 calendar days prior to the effective date of the change.

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