

EXHIBIT 5

New text is underlined; deleted text is in brackets.

NASDAQ BX Rules

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Options Rules

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Chapter III Business Conduct

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Sec. 7 Position Limits

(a) and (b) No change.

Supplementary Material:

(i) Options on the SPDR® S&P 500® exchange-traded fund (“SPY ETF”), which list and trade under the symbol SPY, have no position limits subject to a Pilot Program set to expire July 12, 201[7]8.

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