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EXHIBIT 5

The text of the proposed rule change is below. Proposed new text is underlined; proposed deletions are bracketed.

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7015. Access Services.

The following charges are assessed by the Exchange for ports to establish connectivity to the NASDAQ OMX BX Equities Market, as well as ports to receive data from the NASDAQ OMX BX Equities Market:

• OUCH	\$500/port/month
• FIX Trading Port (FIX and FIX Lite (FLITE))	\$500/port/month
• RASH	\$500/port/month
• Multicast TotalView-ITCH (software-based)	\$1,000/port/month
• TCP ITCH data feed	\$750/port/month
• DROP	\$500/port/month
• Trading Ports used in Test Mode	No charge
• Data Retransmission Port	No charge
• Disaster recovery port	No charge

- [• \$500 per month for each port pair, other than Multicast ITCH[®] data feed pairs, for which the fee is \$1000 per month, and TCP ITCH data feed pairs, for which the fee is \$750 per month for each port pair.
- Internet Ports: An additional \$200 per month for each Internet port that requires additional bandwidth.]
- Remote Multicast ITCH Wave Ports:

Mahwah, NJ: \$5,000 for installation and then \$7,500 per month;

All others: \$2,500 for installation and then \$5,000 per month.

These fees are subject to a 30-day testing period during which otherwise applicable fees are waived, and a one-year minimum purchase period.

• TradeInfo BX is available to Members for a fee of \$95 per user per month.

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