

**EXHIBIT 5**

New language  
~~[deleted language]~~

**Boston Options Exchange Group LLC**

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**CHAPTER V. DOING BUSINESS ON BOX**

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**Sec. 16 Execution and Price/Time Priority**

(a) [Order Ranking and Display. Except as provided for in Section 18 of this Chapter V, Section 18 (Price Improvement Period),]BOX shall display to Options Participants [all non-marketable Limit Orders in the BOX Book] market information in the manner described [below] in subsection (a) ii. BOX will also disseminate current consolidated quotations/last sale information, and such other market information as may be made available from time to time pursuant to agreement between BOX and OPRA in the manner described in subsection (a) iii.

i. Ranking. *No change*

ii. Display. BOX makes the proprietary High Speed Vendor Feed ("HSVF") of BOX market information available at no cost to all Participants. The HSVF contains the following information:

- (1) Trades and trade cancellation information;
- (2) Best-ranked price level to buy and the best ranked price level to sell;
- (3) Instrument summaries (including information such as high, low, and last trade price and traded volume);
- (4) The five best limit prices for each option instrument;
- (5) Request for Quote messages (see Chapter I, Section 1(a)(58), Chapter V, Section 9(h) and Chapter VI, Section 6);
- (6) PIP Order, Improvement Order and Block Trade Order (Facilitation and Solicitation) information (as set forth in Sections 18 and 31 of Chapter V of the BOX Rules, respectively);
- (7) Orders exposed at NBBO (as set forth in Chapter V, Section 16(b)iii and Chapter VI, Section 5(c) iii of the BOX Rules, respectively);
- (8) Instrument dictionary (e.g. strike price, expiration date, underlying symbol, price threshold, and minimum trading increment for instruments traded on BOX);
- (9) Options class and instrument status change notices (e.g., whether an instrument or class is in pre-opening, continuous trading, closed, halted, or whether prohibited from trading); and
- (10) Options class opening time.

[The number of orders and their total quantity at each of the 5 best price levels in the BOX Book shall be displayed to all Options Participants on an anonymous basis].

iii. *Dissemination.* The best-ranked price level to buy and the best ranked price level to sell in the BOX Book and the aggregate size of orders associated with such prices shall be collected and made available to

quotation vendors for dissemination pursuant to the requirements of Rule [11Ac1-1] 602 under the Exchange Act.

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