

**EXHIBIT 5**

Deleted text is [bracketed]. New text is underlined.

**The Nasdaq Stock Market LLC Rules**

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**OPTIONS 3 OPTIONS TRADING RULES****Section 1. [Days and] Hours of Business**

(a) The System operates and shall be available to accept bids and offers and orders from the time prior to market open specified by the Exchange on its website to market close on each business day, unless modified by NOM. Orders and bids and offers shall be open and available for execution as of 9:30 a.m. Eastern Time and shall close as of 4:00 p.m. Eastern Time except for option contracts on certain fund shares or broad-based indexes which will close as of 4:15 p.m. Eastern Time.

(b) Except for unusual conditions as may be determined by the Board, hours during which transactions in options on individual stocks may be made on NOM shall correspond to the normal business days and hours for business set forth in the rules of the primary market trading the securities underlying NOM options. Notwithstanding the foregoing, transactions may be effected in options contracts on Exchange-Traded Fund Shares, as defined in Options 4, Section 3([i]h); and in options contracts on exchange-traded notes including Index-Linked Securities, as defined in Options 4, Section 3([l]k), on NOM until 4:15 p.m.

(c) NOM shall not be open for business [on any holiday observed by The Nasdaq Stock Market, LLC] as provided within General 3, Section 1030.

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**Section 20. Nullification and Adjustment of Options Transactions including Obvious Errors**

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(k) *Appeals*. A party to a transaction affected by a decision made under this section may appeal that decision to the Exchange Review Council. An appeal must be made in writing, and must be received by NOM within thirty (30) minutes after the person making the appeal is given the notification of the determination being appealed, except that if such notification is made after 3:30 p.m. Eastern Time, either party has until 9:30 a.m. Eastern Time on the next trading day to request a review. The Exchange Review Council panel shall review the facts and render a decision on the day of the transaction, or the next trade day in the case where a request is properly made after 3:30 p.m. on the day of the transaction or where the request is properly made the next trade day. The Exchange Review Council may review any decision appealed, including whether a complaint was timely, whether an Obvious Error or Catastrophic Error

occurred, whether the correct Theoretical Price was used, and whether an adjustment was made at the correct price.

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