

**EXHIBIT 5**

Deleted text is [bracketed]. New text is underlined.

**The Nasdaq Stock Market LLC Rules**

\* \* \* \* \*

**Options 7 Pricing Schedule**

\* \* \* \* \*

**Section 2 Nasdaq Options Market - Fees and Rebates**

The following charges shall apply to the use of the order execution and routing services of The Nasdaq Options Market for all securities.

## (1) Fees and Rebates for Execution of Contracts on The Nasdaq Options Market\*

\* \* \* \* \*

**Fees and Rebates to Add Liquidity in Non-Penny Symbols**

<b>Customer</b> 9,10,12	(\$0.80)
<b>Professional</b> 9,10,12	(\$0.80)
<b>Broker-Dealer</b>	\$0.45
<b>Firm</b>	\$0.45
<b>Non-NOM</b>	
<b>Market</b>	\$0.45
<b>Maker</b>	
<b>NOM Market</b>	
<b>Maker</b> <sup>5,6</sup>	\$0.35/(\$0.30)

\* \* \* \* \*

<sup>5</sup> The NOM Market Maker Fee for Adding Liquidity in Non-Penny Symbols will apply unless Participants meet the volume thresholds set forth in this note. Participants that add NOM Market Maker liquidity in Non-Penny Symbols of [10,000 to 14,999]0.05% to 0.07% of total industry customer equity and ETF option ADV contracts per day in a month will be assessed a \$0.00 per contract Non-Penny Options Fee for Adding Liquidity in that month. Participants that add NOM Market Maker liquidity in Non-Penny Symbols of [15,000 or more]above 0.07% of total industry customer equity and ETF option ADV contracts per day in a month will receive the Non-Penny Rebate to Add Liquidity for that month instead of paying the Non-Penny Fee for Adding Liquidity.

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