#### **EXHIBIT 5**

Deleted text is [bracketed]. New text is <u>underlined</u>.

## The Nasdaq Stock Market Rules

\* \* \* \* \*

# 5910. The Nasdag Global Market (including the Nasdag Global Select Market)

(a) No change.

### (b) All-Inclusive Annual Listing Fee

- (1) No change.
- (2) The All-Inclusive Annual Listing Fee will be calculated on total shares outstanding according to the following schedules:
  - (A) All domestic and foreign Companies listing equity securities, except as described below:

Up to 10 million shares [\$45,000]\$46,000 (\$45,000 until December 31, 2019)

10+ to 50 million shares [\$55,000]\$56,500 (\$55,000 until December 31, 2019)

50+ to 75 million shares [\$75,000]\$77,000 (\$75,000 until December 31, 2019)

75+ to 100 million shares [\$100,000]<u>\$102,500</u> (\$100,000 until December 31, 2019)

100+ to 125 million shares [\$125,000]<u>\$128,000</u> (\$125,000 until December 31, 2019)

125+ to 150 million shares [\$135,000]<u>\$138,500</u> (\$135,000 until December 31, 2019)

Over 150 million shares [\$155,000]\$159,000 (\$155,000 until December 31, 2019)

Real Estate Investment Trusts (REITs) are subject to the same fee schedule as other equity securities. For the purpose of determining the total shares outstanding, shares outstanding of all members in a REIT Family listed on the Nasdaq Global Market may be aggregated. The maximum annual fee applicable to such a REIT Family shall not exceed [\$155,000]\$159,000 (\$155,000 until December 31, 2019). For purposes of this rule, a "REIT Family" means three or

more REITs that are provided management services by the same entity or by entities under common control.

(B) Companies listing American Depositary Receipts (ADRs):

Up to 10 million ADRs and other listed equity securities [\$45,000]\$46,000 (\$45,000 until December 31, 2019)

10+ to 50 million ADRs and other listed equity securities [\$50,000 (\$45,000 until December 31, 2018)]\$51,500 (\$50,000 until December 31, 2019)

50+ to 75 million ADRs and other listed equity securities [\$60,000 (\$52,500 until December 31, 2018)]\$61,500 (\$60,000 until December 31, 2019)

Over 75 million ADRs and other listed equity securities [\$80,000 (\$75,000 until December 31, 2018)]\$82,000 (\$80,000 until December 31, 2019)

(C) Closed-end Funds:

Up to 50 million shares [\$30,000]\$31,000 (\$30,000 until December 31, 2019)

50+ to 100 million shares [\$50,000]<u>\$51,500</u> (\$50,000 until December 31, 2019)

100+ to 250 million shares [\$75,000]\$77,000 (\$75,000 until December 31, 2019)

Over 250 million shares [\$100,000]\$102,500 (\$100,000 until December 31, 2019)

For the purpose of determining the total shares outstanding, fund sponsors may aggregate shares outstanding of all Closed-End Funds in the same fund family listed on the Nasdaq Global Market or the Nasdaq Capital Market, as shown in the Company's most recent periodic reports required to be filed with the appropriate regulatory authority or in more recent information held by Nasdaq. A fund family is subject to the same fee schedule as a single Closed-End Fund and the maximum All-Inclusive Annual Listing Fee applicable to a fund family shall not exceed [\$100,000]\$102,500 (\$100,000 until December 31, 2019). For purposes of this rule, a "fund family" is defined as two or more Closed-End Funds that have a common investment adviser or have investment advisers who are "affiliated persons" as defined in Section 2(a)(3) of the Investment Company Act of 1940, as amended.

(D) Limited Partnerships:

Up to 75 million shares [\$37,500]\$38,500 (\$37,500 until December 31, 2019)

75+ to 100 million shares [\$50,000]\$51,500 (\$50,000 until December 31, 2019)

100+ to 125 million shares [\$62,500]\$64,000 (\$62,500 until December 31, 2019)

125+ to 150 million shares [\$67,500]\$69,000 (\$67,500 until December 31, 2019)

Over 150 million shares [\$77,500]\$79,500 (\$77,500 until December 31, 2019)

- (E) No change.
- (3) No change.

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# 5920. The Nasdaq Capital Market

(a) No change.

# (b) All-Inclusive Annual Listing Fee

- (1) No change.
- (2) The All-Inclusive Annual Listing Fee will be calculated on total shares outstanding according to the following schedules:
  - (A) All domestic and foreign Companies listing equity securities, except as described below:

Up to 10 million shares [\$42,000]\$\frac{43,000}{43,000}\$ (\$42,000 until December 31, 2019)

10+ to 50 million shares [\$55,000]\$56,500 (\$55,000 until December 31, 2019)

Over 50 million shares [\$75,000]\$77,000 (\$75,000 until December 31, 2019)

Real Estate Investment Trusts (REITs) are subject to the same fee schedule as other equity securities. For the purpose of determining the total shares outstanding, shares outstanding of all members in a REIT Family listed on the Nasdaq Capital Market may be aggregated. The maximum annual fee applicable to such a REIT Family shall not exceed [\$75,000]\$77,000 (\$75,000 until December 31, 2019). For purposes of this rule, a "REIT Family" means three or more REITs that are provided management services by the same entity or by entities under common control.

(B) Companies listing American Depositary Receipts (ADRs):

Up to 10 million ADRs and other listed equity securities [42,000 (\$37,000 until December 31, 2018)]\$43,000 (\$42,000 until December 31, 2019)

Over 10 million ADRs and other listed equity securities [\$50,000 (\$45,000 until December 31, 2018)]\$51,500 (\$50,000 until December 31, 2019)

(C) Closed-end Funds:

Up to 50 million shares [\$30,000]\$31,000 (\$30,000 until December 31, 2019)

50+ to 100 million shares [\$50,000]\$51,500 (\$50,000 until December 31, 2019)

100+ to 250 million shares [\$75,000]\$77,000 (\$75,000 until December 31, 2019)

Over 250 million shares [\$100,000]\$102,500 (\$100,000 until December 31, 2019)

For the purpose of determining the total shares outstanding, fund sponsors may aggregate shares outstanding of all Closed-End Funds in the same fund family listed on the Nasdaq Global Market or the Nasdaq Capital Market, as shown in the Company's most recent periodic reports required to be filed with the appropriate regulatory authority or in more recent information held by Nasdaq. A fund family is subject to the same fee schedule as a single Closed-End Fund and the maximum All-Inclusive Annual Listing Fee applicable to a fund family shall not exceed [\$100,000]\$102,500 (\$100,000 until December 31, 2019). For purposes of this rule, a "fund family" is defined as two or more Closed-End Funds that have a common investment adviser or have investment advisers who are "affiliated persons" as defined in Section 2(a)(3) of the Investment Company Act of 1940, as amended.

## (D) Limited Partnerships:

Up to 75 million shares [\$30,000]\$31,000 (\$30,000 until December 31, 2019)

Over 75 million shares [\$37,500]\$38,500 (\$37,500 until December 31, 2019)

(E) – (F) No change.

(3) No change.

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