

EXHIBIT 5

New text is underlined.

The Nasdaq Stock Market LLC Rules

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EQUITY RULES

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Equity 7 Pricing Schedule

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Section 118. Nasdaq Market Center Order Execution and Routing

(a) The following charges shall apply to the use of the order execution and routing services of the Nasdaq Market Center by members for all securities priced at \$1 or more that it trades. For purposes of determining a member’s shares of liquidity routed, TFTY, MOPB, MOPP, SAVE, SOLV, CART, QDRK, QCST and directed orders are not counted. As used in this section, the term “Consolidated Volume” shall mean the total consolidated volume reported to all consolidated transaction reporting plans by all exchanges and trade reporting facilities during a month in equity securities, excluding executed orders with a size of less than one round lot. For purposes of calculating Consolidated Volume and the extent of a member’s trading activity the date of the annual reconstitution of the Russell Investments Indexes shall be excluded from both total Consolidated Volume and the member’s trading activity.

(1) Fees for Execution and Routing of Orders in Nasdaq-Listed Securities

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<u>Charge to member entering an MIDP Order that routes and executes at venues with a protected quotation under Regulation NMS other than BX, or Nasdaq:</u>	<u>\$0.0030 per share executed</u>
<u>Charge to member entering an MIDP Order that routes and executes at venues ineligible for a protected quotation under Regulation NMS:</u>	<u>\$0.0012 per share executed</u>
<u>Charge to member entering an MIDP Order that routes and executes at BX:</u>	<u>No charge</u>
<u>Charge to member entering an MIDP Order that routes and removes liquidity from Nasdaq:</u>	<u>Applicable charges as provided in Equity 7, Sections 114 and 118(a)</u>
<u>Credit to member entering an MIDP Order that routes and provides liquidity to Nasdaq:</u>	<u>Applicable credits as provided in Equity 7, Sections 114 and 118(a)</u>

(2) Fees for Execution and Routing of Securities Listed on NYSE

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Charge to member entering an MIDP Order that routes and executes at venues with a protected quotation under Regulation NMS other than BX, or Nasdaq: \$0.0030 per share executed

Charge to member entering an MIDP Order that routes and executes at venues ineligible for a protected quotation under Regulation NMS: \$0.0012 per share executed

Charge to member entering an MIDP Order that routes and executes at BX: No charge

Charge to member entering an MIDP Order that routes and removes liquidity from Nasdaq: Applicable charges as provided in Equity 7, Sections 114 and 118(a)

Credit to member entering an MIDP Order that routes and provides liquidity to Nasdaq: Applicable credits as provided in Equity 7, Sections 114 and 118(a)

(3) Fees for Execution and Routing of Orders in Securities Listed on Exchanges other than Nasdaq and NYSE (“Tape B Securities”)

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Charge to member entering an MIDP Order that routes and executes at venues with a protected quotation under Regulation NMS other than BX, or Nasdaq: \$0.0030 per share executed

Charge to member entering an MIDP Order that routes and executes at venues ineligible for a protected quotation under Regulation NMS: \$0.0012 per share executed

Charge to member entering an MIDP Order that routes and executes at BX: No charge

Charge to member entering an MIDP Order that routes and removes liquidity from Nasdaq: Applicable charges as provided in Equity 7, Sections 114 and 118(a)

Credit to member entering an MIDP Order that routes and provides liquidity to Nasdaq: Applicable credits as provided in Equity 7, Sections 114 and 118(a)

(b) – (m) No change.

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