EXHIBIT 5

Deleted text is [bracketed]. New text is <u>underlined</u>.

The Nasdaq Stock Market Rules

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7021. Nasdaq Report Center

The charge to be paid by a Nasdaq Member for each entitled user receiving Nasdaq Report Center via NasdaqTrader.com is \$250 per month, per MPID (monthly maximum of 100 reports accessed listed under (b) - (f)[Historical Research Reports]).* The Nasdaq Report Center includes the following reports (accessing a report listed under (g) - (k) does not count against the monthly report limit):

- (a) Reserved[Monthly Summaries]
- (b) Historical Research Reports
- (c) Nasdaq Order Execution and Routing
- (d) Market Recap
- (e) QView Historical Reports
- (f) Real-Time Registered Market Maker Report
- (g) Execution Invoice Detail
- (h) Month to Date Invoice Summary
- (i) Excessive Messaging Invoice Detail
- (j) Investor Support Program Invoice Detail
- (k) Qualified Market Maker Invoice Detail

Nasdaq may modify the contents of the Nasdaq Report Center from time to time based on subscriber interest.

* Nasdaq is in the process of transitioning to a new platform for the reports under Rule 7021. The Rule 7021 reports available on this new platform, Report HQ, will be provided at no additional cost to subscribers. Members currently subscribed to Nasdaq Report Center seeking reports that include FINRA/Nasdaq TRF Chicago historical data must complete a Report HQ Request Form and register with Nasdaq Trading Services so that access may be granted to the Report HQ. All new subscribers to Nasdaq Report Center will also be provided access to Report HQ. All new subscribers to Report HQ seeking to

receive reports listed under Rule 7021 will also be provided access to Nasdaq Report
Center platform and be subject to the fees under this rule. Unlike Nasdaq Report Center,
where each user is provided permission to reports for a single MPID, a Report HQ user
may be provided permission to reports for multiple MPIDs. This simplifies access to
reports, but will not alter fee liability for access to reports for an individual MPID.
Nasdaq will eventually transfer all reports under this rule to Report HQ and phase out the
old platform. During the transition period a member may access up to a total of 100
reports under paragraphs (b) – (f) on each platform.

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