

EXHIBIT 5

New text is underlined; deleted text is in brackets.

NASDAQ Stock Market Rules

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Options Rules

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Chapter XV Options Pricing

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Sec. 3 NASDAQ Options Market – Ports and other Services

The following charges are assessed by Nasdaq for connectivity to services and the NASDAQ Options Market:

(a) No change

(b) Port Fees, per port, per month, per mnemonic as follows:

Order Entry Port Fee	\$650.00
CTI Port Fee	\$650.00
OTTO Port Fee	\$750.00
ITTO Port Fee ¹	\$650.00
BONO Port Fee ¹	\$650.00
Order Entry DROP Port Fee	\$650.00
OTTO DROP Port Fee	\$650.00

Port Fees, per port, per month as follows:

SQF Port Fee

The cost per port is incremental as per the below.

<u>Number of SQF Ports</u>	<u>Monthly Fee Per Port</u>
<u>First 5 ports (1-5)</u>	<u>\$1,500 per port</u>
<u>Next 15 ports (6-20)</u>	<u>\$1,000 per port</u>

<u>All ports over 20 ports (21 and above)</u>	<u>\$500 per port</u>
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[During the months of October and November 2016 (“NOM Refresh Period”), NOM Market Makers will be subject to a Fixed SQF Port Fee. The Fixed SQF Port Fee will be the amount that was paid by the NOM Market Maker for SQF Ports for the month of August 2016. NOM Market Makers will not be assessed an SQF Port Fee for their use of the new version of the SQF Ports to connect to the new environment during the NOM Refresh Period. New NOM Market Makers that request SQF Ports after October 3, 2016 would be assessed \$750 per port, per month between October 3, 2016 and November 30, 2016.]

¹ITTO and BONO Port fees will be assessed to non-NOM Participants and NOM Participants.

(c) No change.

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