

EXHIBIT 5

Deleted text is [bracketed]. New text is underlined.

The NASDAQ Stock Market Rules

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7034. Co-Location Services

The following charges are assessed by NASDAQ for co-location services: ¹

(a) No change.

(b) Connectivity

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Connectivity to Nasdaq*

Description	Installation Fee	Ongoing Monthly Fee
Fiber Connection to Nasdaq (10Gb)	\$1,000	\$10,000
Fiber Connection to Nasdaq (10Gb Ultra)	\$1,500	\$15,000
Fiber Connection to Nasdaq (40Gb)	\$1,500	\$20,000
Fiber Connection to Nasdaq (1Gb Ultra)	\$1,500[**]	\$2,500
Fiber Connection to Nasdaq (1Gb)	\$1,000	\$2,500
1Gb Copper Connection to Nasdaq	\$1,000	\$2,500

* The connectivity provided under this rule also provides connectivity to the other markets of NASDAQ [OMX]BX, Inc. and NASDAQ [OMX]PHLX LLC.

[**The installation fee will be waived for customers that complete new orders for 10Gb Ultra connection to Nasdaq prior to January 31, 2014.]

Connectivity to Third Party Services

<u>Description</u>	<u>Installation Fee</u>	<u>Ongoing Monthly Fee</u>
<u>Third Party Services Fiber Connection (10Gb)</u>	<u>\$1,500*</u>	<u>\$5,000*</u>

Ultra)

<u>Third Party Services Fiber Connection (1Gb Ultra)</u>	<u>\$1,500*</u>	<u>\$2,000*</u>
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*Waived through October 31, 2016.

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(c) – (d) No change.

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¹ Co-location services provided by NASDAQ Technology Services LLC.

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7051. Direct Connectivity[to Nasdaq]

Direct Connectivity services are provided by NASDAQ Technology Services, LLC.

(a) Direct Connectivity to Nasdaq

Description	Installation Fee	Ongoing Monthly Fee
Direct Circuit Connection to Nasdaq (10Gb)	\$1,500[*]	\$7,500[**]
Direct Circuit Connection to Nasdaq (supports up to 1Gb)	\$1,500[*]	\$2,500[**]
Direct Circuit Connection to Nasdaq (1Gb Ultra)	\$1,500[*]	\$2,500[**]
Optional Cable Router	\$925	
Per U of Cabinet Space*[**]		\$150

[*Waived for all installation requests from April 1, 2015 through November 9, 2015.]

[** Waived through November 9, 2015 for direct connectivity through the data center in Chicago, IL. Ongoing monthly fees for connectivity to Carteret, NJ, Secaucus, NJ, and Ashburn, VA data centers are unaffected.]

[**]Fees are based on a height unit of approximately 1.75 inches high, commonly called a “U” space and a maximum power of 125 Watts per U space.

(b) Direct Connectivity to Third Party Services

<u>Description</u>	<u>Installation Fee</u>	<u>Ongoing Monthly Fee</u>
<u>Third Party Services Direct Connection (10Gb Ultra)</u>	<u>\$1,500*</u>	<u>\$5,000*</u>
<u>Third Party Services Direct Connection (1Gb Ultra)</u>	<u>\$1,500*</u>	<u>\$2,000*</u>
<u>Optional Cable Router</u>	<u>\$925</u>	
<u>Per U of Cabinet Space**</u>		<u>\$150</u>

*Waived through October 31, 2016.

**Fees are based on a height unit of approximately 1.75 inches high, commonly called a
“U” space and a maximum power of 125 Watts per U space.

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