EXHIBIT 5

Deleted text is [bracketed]. New text is <u>underlined</u>.

NASDAQ Stock Market Rules
Equity Rules

* * * * *

7047. Nasdaq Basic

(a) – (b)   No change.

 (c) Distributor Fees

   (1) Each Distributor of any NASDAQ Basic product shall pay a fee of $1,500 per
       month for either internal or external distribution or both.

   (2) [Each Distributor will receive a credit against its monthly Distributor Fee for
       NASDAQ Basic equal to the amount of its monthly user fees for NASDAQ Basic up
       to a maximum of $1,500.

   (3)]A Distributor may pay $1,500 per month to distribute data derived from Nasdaq
       Basic to an unlimited number of non-professional subscribers. This fee is in addition
       to the Distributor Fee listed in (c)(1).

(d) No change.

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