

EXHIBIT 5

The text of the proposed rule change is below. Proposed new language is underlined; proposed deletions are bracketed.

7051. Direct Connectivity to Nasdaq

Direct Connectivity services are provided by NASDAQ Technology Services, LLC.

Description	Installation Fee	Ongoing Monthly Fee
Direct Circuit Connection to Nasdaq (10Gb)	<u>\$1,500*</u> [1,000]	<u>\$7,500</u> [5,000]
Direct Circuit Connection to Nasdaq (supports up to 1Gb)	<u>\$1,500*</u> [1,000]	<u>\$2,500</u> [1,000]
Direct Circuit Connection to Nasdaq (1Gb Ultra)	\$1,500*	<u>\$2,500</u> [1,500]
Optional Cable Router	\$925	
Per U of Cabinet Space**		\$150

* Waived for all installation requests received from April 1, 2015 through July 31, 2015.

** Fees are based on a height unit of approximately 1.75 inches high, commonly called a "U" space and a maximum power of 125 Watts per U space.

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