

Exhibit 5

New text is underlined; deleted text is in brackets.

Chapter XV Options Pricing

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Sec. 2 NASDAQ Options Market—Fees and Rebates

The following charges shall apply to the use of the order execution and routing services of the NASDAQ Options Market for all securities.

(1) – (2) No Change

(3) Fees for routing contracts to markets other than the NASDAQ Options Market shall be assessed as follows:

Non- • \$0.9[7]9 per contract to any options exchange.

Customer

Customer • Routing Fees to PHLX: \$0.1[2]3per contract fee ("Fixed Fee") in addition to the actual transaction fee assessed.

• Routing Fees to BX Options: \$0.1[2]3.

• Routing Fees to all other options exchanges: \$0.2[2]3 per contract fee ("Fixed Fee") in addition to the actual transaction fee assessed. If the away market pays a rebate, the Routing Fee will be \$0.1[2]3.

(4) – (5) No Change

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