

EXHIBIT 5

Proposed new text is underlined. Deleted text is [bracketed].

**NASDAQ Stock Market
Options Rules**

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Chapter IV Securities Traded on NOM

Sec. 1 – Sec. 5 No Change.

Sec. 6 Series of Options Contracts Open for Trading

(a) – (b) No Change.

(c) Additional series of options of the same class may be opened for trading on NOM when Nasdaq deems it necessary to maintain an orderly market, to meet Customer demand or when the market price of the underlying stock moves more than five strike prices from the initial exercise price or prices. The opening of a new series of options shall not affect the series of options of the same class previously opened. New series of options on an individual stock may be added until the beginning of the month in which the options contract will expire. Due to unusual market conditions, Nasdaq, in its discretion, may add a new series of options on an individual stock until [five (5)]the close of trading on the second business day[s] prior to expiration.

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